

Entrepreneurs Get Backing

Stock Purchases Financed U.S. to Aid Poor Areas

By John M. Berry

WASHINGTON, Aug. 29 (WP) — Little notice and no fanfare, but the federal government has begun the purchase of stock in businesses in economically depressed parts of the United States.

The Senate has passed, and the House is expected to pass soon, a bill that would expand the federal government's role in the purchase of stock in businesses in economically depressed parts of the United States.

Role

Now, the federal government is making direct ownership by making grants to state and local governments or non-profit groups who in turn make and the actual investments.

Financing Dries Up

Reasons for the movement equity funding along with traditional forms of financial aid is a growing belief in the fact that smaller businesses have access to either the equity markets or to long-term financing, such as through the sale of corporate bonds.

The Depression and War II, the Reconstruction Finance Corp., an independent federal agency, made some equity investments in other specific cases for the Communications Corp., a company that owned and operated a radio station in the city of New York.

Kentucky Example

Whole notion of investment in an assumed line between public and private sectors of economy, have limited severely ownership in private profit corporations.

Federally sponsored Kentucky Investment Corp. is a number of entities making

Amid International Improvement

U.S. Supplies at Year-Ago Level

By Anthony J. Paris

YORK, Aug. 29 (NYT) — General loosening in supplies of petroleum products that has been evident in recent weeks yesterday when the U.S. Corp. said it would deliver gasoline, diesel fuel and oil next month as it did last month.

U.S. oil production is up 100 percent of the amount it was a year earlier was this year.

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Marquet, Dies; Star of French Stage

PARIS, Aug. 29 (UPI) — French actress Marie Marquet, 84, who starred in 1935 with Jean Gabin, died today. She had been ill for several years.

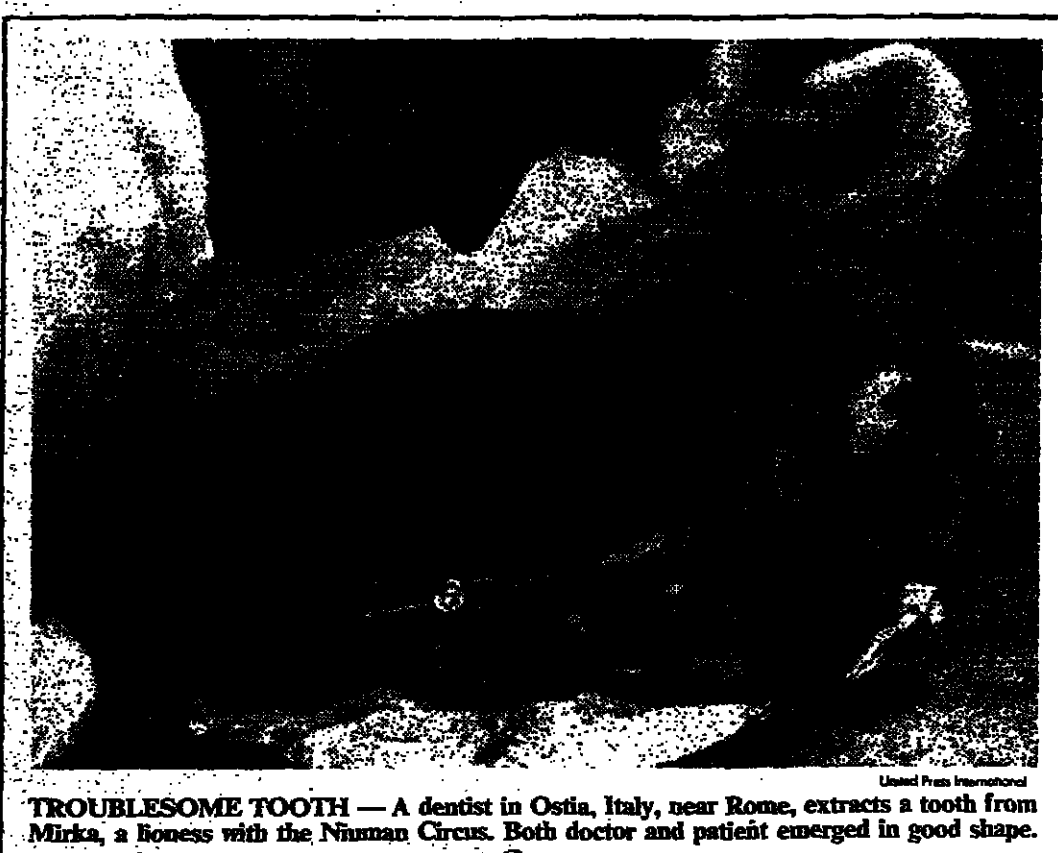
Marquet appeared for years in French films, and was a star of the French stage. She had been married to Jean Gabin in 1934 and had three children with him.

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TROUBLESOME TOOTH — A dentist in Ostia, Italy, near Rome, extracts a tooth from Mirka, a lioness with the Numan Circus. Both doctor and patient emerged in good shape.

Former Lindsay Adviser in White House

Aide Seeks Diversity of Views for Carter

By Martin Tolchin

WASHINGTON, Aug. 29 (NYT) — When John Lindsay called in McKinsey & Company to help manage New York City, the situation already was "too far gone," Mr. McDonald said, referring to New York City's condition in the late 1960s.

Advice on Bets

By contrast, Mr. McDonald cautioned journalists not to place any bets against Mr. Carter's re-election prospects.

"I don't think there are a lot of people who are going to leave this stadium before the game is over," Mr. McDonald said. "If I thought it was too late, I would have gone back and made a little money."

Mr. McDonald, asked what lessons from the Lindsay years were applicable to the Carter White House, said that his former company had learned that there were "no boundaries" between politics, government and management. This made it more difficult to make rational decisions in government, he said, because of the conflicting constituencies involved and because a great deal more information was needed in making business decisions.

The principal flaw in the White House operation, Mr. McDonald said, involved the senior advisers. "There have been too many instances in which the group has operated instantaneously," he said. Mr. McDonald said that there had been a "waste of time and overlap."

President's Time

The president's policies were "first rate," Mr. McDonald said, but the advisers took too much of his time.

Under the new system, Mr. McDonald said, Hamilton Jordan, the White House chief of staff and Mr. McDonald's immediate superior, will be recommending some policies to the president, advising, "here's what we plan to do unless you think it's wrong." In situations in which senior aides disagree, Mr. Jordan will tell the president, "there's some dissent — here's the majority opinion, here's the minority opinion," Mr. McDonald said.

Mr. McDonald, 51, is one of several newly appointed presidential aides who are older and have a broader range of experience than the circle of Georgians who have surrounded the president since he took office.

He said that, although Mr. Jordan had "one of the finest antennae I've seen" regarding politics and government, "the managerial aspect is one in which he felt less comfortable."

Biblical Satire Also Outrages N.Y. Catholics

NEW YORK, Aug. 29 (UPI) — The Catholic Archdiocese of New York today joined in condemning the showing of the film "Life of Brian," describing as blasphemous the satire of the Bible by the British comedy group Monty Python.

The statement by Msgr. Eugene Clark, communications officer for the archdiocese, followed by two days a statement by three rabbinical organizations that termed the film a "crime against religion."

"We are reaching the point in the late 20th century when the religious community must face the fact, regrettably, that the entertainment industry will not permit the prevention of the creation of such material," Msgr. Clark said.

The film is about Brian, a reluctant messiah born on Christmas night, who insists his disciples think for themselves and leave him alone.

Warner Brothers, which is distributing the film, has issued a statement saying: "It was never our intention to offend anyone's beliefs and we certainly regret having done so. The film is a satire, it is a spoof, and should be viewed in that context."

UN Conference On Technology Debates Fund

VIENNA, Aug. 29 (AP) — Father Theodore Hesburgh, leader of the U.S. delegation to the United Nations Conference on Science and Technology, today said the next 24 hours would be crucial as the success or failure of the meeting, which ends Friday.

Father Hesburgh, who is president of Notre Dame University, said he was cautiously optimistic about ultimate agreement on the establishment of a UN science and technology fund and an intergovernmental committee to administer it. The fund would help transfer technology from industrial countries to developing nations on a large scale.

The U.S. position on the intergovernmental committee is that it should work in close cooperation with the UN Economic and Social Council (Ecosoc). Father Hesburgh said that "science and technology do not exist in a vacuum." But Third World countries have said the new mechanism should report through Ecosoc directly to the General Assembly.

About 40 delegations walked out of the conference today when an Israeli delegate took the floor to deliver a statement. It was the second walkout since the conference started here Aug. 20.

On Monday, East European delegations left when a representative of the ousted Cambodian Pol Pot regime addressed the meeting.

About 200 Communist insurgents recently attacked a construction unit in a remote area of northern Thailand, killing 37 workers and wounding 48, a military spokesman said today. Four helicopter gunships and ground troops were sent to fight the rebels in Chiang Rai province, 420 miles north of Bangkok, he added.

\$125-Million Coast Guard Contract

U.S. Firm Opposes French Copter Sale

By Larry Kramer

WASHINGTON, Aug. 29 (WP) — Textron Inc.'s Bell Helicopter Division claims that the Coast Guard is violating the 46-year-old "Buy American Act" by choosing to purchase French-made, short-range helicopters instead of Bell helicopters.

The Coast Guard says it is buying the French helicopters because they are better.

Bell has taken the federal government to court to prevent its purchase of 90 short-range helicopters from the French company, Aerospatiale Helicopter Corp. (AHC).

The conflict began in November, 1973, when the Coast Guard began weighing the need for a new short-range recovery aircraft system to replace the Sikorsky HH-52A helicopter.

Too Costly

Two years later, the Coast Guard determined that it was costing more to operate the Sikorsky fleet than it would cost to replace it.

In November, 1977, the Coast Guard came up with the criteria for the new helicopter and sought bids on a contract for 90 aircraft. Three companies submitted proposals: AHC, Bell Helicopter Textron and Sikorsky Aircraft.

Earlier this year, however, Sikorsky withdrew, citing concern over the effort it needed to meet the rigid Coast Guard requirements and worries over the potential relinquishment of proprietary data. On May 25, AHC and Bell submitted final offers.

The Coast Guard evaluating committee decided to recommend strongly to the U.S. Transportation Department to award the \$125-million contract to AHC because its helicopter was judged "significantly superior."

Nofziger, Senior Aide to Reagan, Quits Team for 1980 Campaign

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LOS ANGELES, Aug. 29 (NYT) — Lyn Nofziger, one of Ronald Reagan's senior political advisers, resigned on Monday, less than 10 weeks before Mr. Reagan, according to his aides, intends to announce his third bid for the presidency.

Friends said that Mr. Nofziger was unhappy with what he regarded as a secondary role in planning the campaign, and they said that he had had differences with other advisers to the 68-year-old former California governor.

Mr. Nofziger had worked for Mr. Reagan, a Republican, for 13 years. Most recently, he has been in charge of national fund-raising for the Reagan for President Committee and was director of campaign activities in Texas.

Until last March, he ran the Citizens for the Republic, a group established by Mr. Reagan to hold his organization together, advance his conservative views and serve as a legally tax-sheltered repository for funds left over from his 1976 bid for the Republican presidential nomination. Before that, he was Mr. Reagan's press secretary and director of communications.

A conservative noted for a lively sense of humor even in trying political times, Mr. Nofziger has told friends that he felt he was being excluded from certain policy decisions and had clashed on several measures with John Sears 3d, who ran Mr. Reagan's 1976 campaign and is one of his closest confidants.

Michael Deaver, another veteran of the 1976 campaign, is to assume Mr. Nofziger's fund-raising responsibilities. No successor has been named yet to take over his Texas campaign efforts.

U.S. Auto Workers Reject GM, Ford Contract Offers

By Helen Dewar

WASHINGTON, Aug. 29 (WP) — The General Motors Corp. and the Ford Motor Co. yesterday offered the United Auto Workers a new wage and benefits package, but the UAW President Douglas Fraser described as "a foundation upon which we can build... a satisfactory agreement."

As expected, the union rejected the industry's first contract offer in more than six weeks of bargaining, and Mr. Fraser characterized some of its provisions as troublesome.

But Mr. Fraser's cautious comments, coupled with concern over the auto industry's vulnerability to a recession, appeared to reduce the chances of a strike when the UAW's three-year contracts with GM, Ford and Chrysler expire Sept. 14.

The GM and Ford offers, reportedly almost identical although the two companies bargain separately, came only two days before the UAW is to choose one of them as its target for concentrated final-stretch bargaining — and possibly a strike.

Chrysler Ruled Out

The UAW earlier ruled out the financially troubled Chrysler Corp. as a strike target.

GM, despite its size and financial strength, has been considered the most likely target for this year, although some observers believe that Ford, the 1976 target, still could be chosen.

Neither GM nor Ford disclosed details of their new three-year offers, which — like most major contracts negotiated this year — appeared to exceed the Carter administration's guideline of 7 percent a year for wage and benefit increases.

According to bargaining sources, the two companies offered to continue their recent pattern of 3-percent annual wage increases, along

U.S., Japan Schedule Joint Fusion Project

WASHINGTON, Aug. 29 (Reuters) — The United States and Japan have signed an agreement to conduct five years of joint research on one of the largest fusion devices.

Under the agreement, Japan will spend \$60 million to upgrade the Doublet-3 Tokamak fusion reactor in San Diego, operated by the U.S. Energy Department by General Atomic Corp. The project will be the first under a U.S.-Japanese accord on energy research and development that was signed in May.

The Coast Guard evaluators found that the French aircraft had better range and went faster than its Bell counterpart. Bell received higher marks in one area — better company management — although AHC was judged to have adequate management.

On June 14, the Transportation Department awarded the contract to AHC. Six days later, at a briefing given by the Coast Guard on why Bell lost the contract, Bell asked about the Buy American Act, which establishes a preference that any product purchased by the U.S. government be made in the United States or that at least 50 percent of its components be U.S.-made.

Bell went to the General Accounting Office to ask that the contract to AHC be declared invalid because it did not comply with the act. Bell contended that AHC is using fewer than 50 percent U.S. parts and that the French have to build their aircraft in France, then take it apart and ship it to Texas to be reassembled in order to get around the Buy American Act.

Bell has asked U.S. District Court Judge Joyce Green to issue a preliminary injunction against allowing AHC to fill the contract until the matter is resolved, an action the Coast Guard and AHC say could result in sharply increased costs.

In a hearing earlier this week before Judge Green, Bell claimed that, by granting this contract, the government is essentially repealing the Buy American Act. The judge is expected to rule on Bell's request within a week.

The case was the first concluded under the anti-boycott provisions of the Export Administration Act, passed in 1977. The subsidiary, Finagrain, was ordered to pay \$10,000 on each of two counts, the maximum fine allowed.

More than 100 other cases are under investigation, according to Vincent Roque, who heads a Commerce Department staff charged with enforcing the regulations.

The department cited the Geneva subsidiary for two violations of the law in connection with a shipment to Iraq in July last year. The department said that Finagrain certified to Iraq that the commodities were not of Israeli origin and that the subsidiary was not affiliated with any blacklisted firm.

Arab Blacklist

Multinational companies say that the Arab League maintains a blacklist of companies doing business with Israel and frequently applies pressure on companies to enforce an economic embargo of Israel.

The anti-boycott law resulted from a compromise between U.S. Jewish organizations and representatives of large corporations with Middle East business interests.

In a statement, the Commerce Department said that the law "prohibits furnishing information about business relationships with boycotted countries or blacklisted persons."

Finagrain, in a consent agreement in which the company neither admitted nor denied the allegations, was ordered to pay a fine and undertake internal corrective measures to assure future compliance.

A spokesman for Continental in New York City said the settlement was "the most expeditious and cost-efficient way of forestalling lengthy disputes."

Commerce Department officials said they were not permitted to disclose the nature of the commodities provided by Continental because this was proprietary information.

Continental, a New York-based global grain trading and agribusiness firm, reportedly has extensive business dealings in the Middle East. Nations such as Iraq and Al-

geria receive substantial amounts of U.S. food products.

The action by the Commerce Department marked a shift away from an earlier move by the government to tackle the boycott problem as an antitrust matter, a move that brought complaints from U.S. corporations.

The San Francisco-based Bechtel Corp. was accused by the Justice Department in 1976 of illegally participating in the Arab boycott by helping to ensure that blacklisted U.S. contractors were denied access to Arab markets. Bechtel is challenging the antitrust aspects of the government's allegations.

U.S. Fines Swiss Company For Aiding Arab Boycott

By Dan Morgan

WASHINGTON, Aug. 29 (WP) — The Swiss subsidiary of Continental Grain Co. has agreed to pay a \$20,000 fine in connection with charges that it violated the law against cooperating with the Arab boycott of Israel in selling commodities to Iraq last year.

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U.S. Trident Missile Launched From Sub

WASHINGTON, Aug. 29 (UPI) — The Navy has launched its new Trident-I missile from a submerged submarine for the first time, the Pentagon announced.

It said the test took place off the Florida coast yesterday. Although this was the first underwater launch for the Trident, the missile has undergone 26 test flights since January, 1977.

CALL BACK

A call back after a quick call home cuts costs.

You'd love to call home, but you'd rather spend your money on your trip? Not after you read these tips.

If you're calling from a hotel that has Teleplan—a low-cost way to call home—you can be sure that telephone surcharges are reasonable. In other hotels, dial a short call, from your room or through the hotel switchboard, and have the folks at home call you right back. There's no minimum calling charge, and the surcharge on short calls is low. Also, you pay for the call-back with dollars on your own home phone bill.

Other ways to cut costs—make a credit card call, or call collect.* Surcharges on these calls are usually minimal. Or try the post office or other telephone centers. No surcharge at all.

CALL BACK. You call, they call, and you save money.



*No U.S. credit card calls from Germany or Portugal

How to Punish the IRA

It may seem vicious and self-defeating for a minuscule band of terrorists to promote their cause in Ulster by murdering British soldiers, teen-age boys and the universally esteemed statesman and hero, Lord Mountbatten. Vicious it may be, but the new wave of killings claimed by the Provisionals of the Irish Republican Army is hardly futile from the terrorist's point of view. A likely result may be to harden intransigent positions in Northern Ireland and to poison prospects in England for a peace initiative based on compromise. That is the IRA's game, and it would add to the tragedy if terrorists are allowed to win it.

Beating the Provisionals requires two levels of response. The British and Irish governments can be expected to move implacably against terrorists, which may require extending to England security measures already in force in Northern Ireland. These measures would diminish but not eliminate the risks of future terrorist attacks. Absolute security is not possible in a Western democracy, and the IRA has eluded police not only in the Irish Republic but in the very shadow of Big Ben. The Provisionals knew what they were doing by striking directly at the Royal Family, and by their earlier murder of the Conservative Party's spokesman on Ulster affairs. These killings threaten to deform Britain's cherished and deep-rooted tradition of tolerance.

All the more reason, therefore, for Americans to hope that Prime Minister Thatcher's government also attempts a second, political response — encouraging Ulster's Protestant majority to share power with the Catholic

minority. Just such an approach was tried five years ago by a previous Tory government, but the experiment foundered as successive Labor regimes lacked the will, and the votes, to follow through.

A new British initiative would take grit; the terrorists are counting on their outrages to impel a pullback of British power. They calculate that a withdrawal of British forces would lead to a civil war between Ulster's better-armed Protestants and the Catholic third of the population. This, they believe, would draw the Irish Republic into the conflict, achieving through blood the age-old dream of a united Ireland.

This nightmare vision has had no encouragement from the Irish Republic. Successive governments in Dublin have pressed for a political solution in Ulster based on continued association with Britain. Ireland has enacted draconian laws aimed at the IRA; more than 300 terrorists are in Irish jails; no IRA spokesman can appear on Irish television or radio. If anything, the Irish Republic has dealt more firmly with the IRA than the British Crown. A partnership between London and Dublin is feasible in a fresh initiative.

It is London's sense of urgency that has been missing. The only consolation in the present carnage is that it may embolden Mrs. Thatcher to counter the IRA with diplomacy — which is surely the punishment Mountbatten, the liberator of India and the upholder of imperial honor, would have urged.

THE NEW YORK TIMES.

Trouble for Export

An international conference many years in the making and attended by representatives of more than 150 countries is being held this week in Vienna. This UN Conference on Science and Technology for Development concerns an important subject, though whether it will do anything important remains to be seen.

The developing countries have only about one-tenth of the world's scientists and spend about 3 percent of the money budgeted for research. Most of that talent and research is concentrated in a handful of countries — India, Mexico and Brazil, for example. The research that is done too often mirrors the spending priorities of the industrialized world. India allocates a full third of its government R&D spending to atomic energy and space — both matters of supreme irrelevance to its tens of millions of rural poor.

But at least India has its own supply of well-trained scientists and engineers it can point in any direction it chooses. What of the vast majority of developing countries that have virtually no technical capacity at all? In a real sense, they are at the mercy of the advanced countries. They can neither control where the industrialized few put their money (heart disease, for example, rather than infectious tropical diseases) nor make wise decisions among the products and technologies offered for export.

The decisions are not theoretical. Potentially deadly industries — like asbestos textiles, arsenic smelting, benzidine dye production and others — that find it impossible or unprofitable to meet U.S. environmental and health standards have found new locations abroad. Pesticides, food additives and medicines whose use is prohibited in the United States have at various times and under various conditions been quite legally exported. Egypt bought one potent pesticide, never registered in the United States, until it caused widespread illness and the deaths of several farmers. An other pesticide imported by In-

donesia to control pests in the rice paddies killed the insects all right, but at the same time did in the fish that also lived there and that provided fertilizer for the rice and much-needed food for the farmers. When it was discovered that the flame retardant TRIS used to treat children's pajamas also caused cancer, manufacturers dumped their inventories on the foreign market.

It's not as easy to regulate such exports as it might seem. Most health and safety regulations balance risks and benefits, and these judgments reflect values — U.S. values — and generally not those of all Americans at that. Imposing such decisions on others comes perilously close to stepping on some other country's sovereignty. Also, different environmental conditions may mitigate the nature of the hazard, acceptable alternatives may not be available or conditions may be such that a risk that looks unacceptable in the United States seems well worth taking. A contraceptive whose side effects rule it out in the United States might be of great value in a country where a galloping birth rate is the No. 1 problem.

The UN conference is likely to spend much of its time wrangling over how much money the developed countries can afford to contribute to science in the developing world, and on academic discussions of technology transfer and whether the Third World will be better off in the long-run if it tries to incorporate more of the industrialized world's expertise or sets off on a determined effort to develop its own from the ground up. The meeting will almost certainly end with the usual platitudes about the need for complex new "institutional mechanisms" to serve the new international economic order.

Finding ways to curb runaway industries and mutually acceptable controls over the export of hazardous substances wouldn't cost much money and would bring some prompt, practical benefit while the big questions get debated ad infinitum.

THE WASHINGTON POST.

International Opinion

New Dimension in Ulster

The killing of Lord Mountbatten means a new dimension in the long crisis of the Irish island.

Mountbatten was a widely loved power figure, who was not directly involved with the Irish developments. He was, because of his work and appeal, one of the remarkable persons of this century, and only blind terrorism could think that his assassination might somehow help towards unification of Ireland or Ulster Catholics.

The bloodbath on Monday showed the IRA is resorting to more arrogant attempts as their number is diminishing. The weapons

used by the diminishing group have, however, improved, indicating to continuing foreign aid.

One can hope the murder of Lord Mountbatten will speed up the isolation of international terrorism.

In the past year, authorities have won remarkable victories over terrorists. At the same time many dissatisfied groups have realized terrorism only worsens their case.

The Provisionals of the IRA are not among them, therefore all outsiders must try to help British and Irish authorities in their fight against violence.

— From Helsingin Sanomat (Helsinki).

In the International Edition

Seventy-Five Years Ago

August 30, 1904

PISA — Details have been announced of the largest wireless station in the world, which is to be erected at PISA, Italy. The buildings will be of the most approved style and will be constructed entirely of stone. And from Lucknow, India, comes the report that the long-talked-of lighthouse for the entrance to the Gulf is to be constructed. It will be built on one of the rocky islands which rise sheer out of the water in the midst of the navigable channel of Cape Musandam, and will illuminate one of the most difficult of the many dangerous spots which vessels trading in the Gulf of Oman area have to negotiate.

Fifty Years Ago

August 30, 1929

WASHINGTON — Harry F. Guggenheim, millionaire member of the national advisory committee on aeronautics, is out \$7.83 today because he chose to follow his convictions concerning air travel by taking an airplane to New York, instead of a train, when he was due to attend an important committee meeting on air improvement. Comptroller General J. McCarl objected to Guggenheim's use of an airplane when he could have used the railroad. Mr. Guggenheim's voucher for the trip asked reimbursement for 139 gallons of gasoline at 29 cents per gallon and 13 quarts of oil at 30 cents a quart. McCarl holds that the trip could be made by rail at a cost of \$36.38.



Propaganda Gold in Moscow Olympics

By Leopold Unger

BRUSSELS — There will be more foreigners in Moscow during the period of July 19 to Aug. 3 next year than at any time in the city's history since the expedition of Emperor Napoleon I. Foreigners of a less bellicose bent, however, will arrive for the Olympic Games.

According to fairly final estimates, there will be 13,000 athletes, 3,000 officials and personalities, 7,500 journalists and 250,000 tourists. For the Soviet Union, this is the fearsome outlook of a daring wager with very uncertain results. For that reason, Moscow decided to carry out a dress rehearsal just one year before the arrival of the Olympic torch, by organizing the Spartakiades. These Spartakiades Games, which took place on the same site as next year's Olympic Games were held to convince even the most skeptical observers that Moscow would be able to handle the Olympics. And the observers were convinced, saying for the most part that the dress rehearsal was a success.

The observers may well have made a double error. And the first of these is ideological.

Roman Slave

The first Spartakiades Games, created by Lenin in 1920 — named after the slave of the Romans who headed a slave rebellion — were intended to symbolize popular and proletarian sport in opposition to bourgeois sport, of which the Olympic Games is the most horrid example. And it was with the idea of setting up a show to counter the Amsterdam Olympic Games that the Spartakiades of 1928 invited foreigners for the first time.

The second error was that the Spartakiades Games did not really prove that Moscow is a modern city capable of receiving hundreds of thousands of visitors in a normal and civilized way.

Although construction is still going on in Moscow at a feverish pace, it is almost certain that all the facilities will be ready for the inauguration of the games. And this is true even if a U.S. official seems puzzled by the situation there. Having asked the reception desk at the Rossia Hotel where the closest nightclub was, he was told, "In Helsinki, sir."

Yet, the Soviet Union will do everything possible to make Moscow a showplace of triumphant socialism. And one of the more down-to-earth observers seemed convinced that the Russians will succeed.

"The Russians," he confided, "do not have to go through the trauma of strikes and have never heard of a 35-hour workweek. If necessary, they will mobilize the army and every youth organization. No parliamentarianism will ever protest about the use of public funds. There will be meat on every table, even if it means that the provinces will have to do without. And the only problem will be to try to keep the Russians from buying everything in sight at the stores, which, for once, will be well stocked with merchandise. Yet, even this will be a small problem, given the Soviet habit of solving this type of situation."

The Soviet authorities appear to have foreseen everything. They even published the average temperature in Moscow during the recent games: 18 degrees Celsius, with an average humidity of 70 percent and a wind force of 2 to 3 meters per second. But what the Kremlin is not sure of is the degree of politicization of the games.

Since the ancient Greeks invented an "Olympic Truce" that was to last for the duration of the games, the link between sports and politics has really never disappeared. And the Soviet Union has done more than any other country to make sure that sports have a political dimension. It was in the East that sports became an affair of state, that a penalty or an upstart symbolized national aspirations and confirmed the superiority of the reigning political system and ideology. This is particularly true of East Germany, but equally valid in the rest of Eastern Europe, where sports are the only compensation for the loss of all personal, cultural and national identity.

There is, however, another side to this coin in Eastern Europe. Every-

where in the Soviet empire, sports are the only possibility of expressing — freely and legally — any nationalism, if not chauvinism. There is, thus, a danger of an explosion of not only an athletic nature, but hate at every sports encounter.

The Kremlin has not forgotten the anti-Russian riots in Vilnius, the Lithuanian capital, following a soccer game between the local team and visitors from Leningrad. And it still remembers the finals of the world hockey championship in Prague in 1969, where the Soviet team met that of Czechoslovakia. It was a veritable explosion of hatred, a revenge through sports for the invasion which had taken place nine months earlier. Sport fans immediately became political partisans ransacking Soviet offices and buildings in Prague. The rioting became so intense that Marshal Grechko, commander in chief of the Soviet Army, personally took control of the pacification and "normalization" of Czechoslovakia.

There are different ways of viewing the Moscow Olympic Games. Some persons, like Valentin Moroz, the Ukrainian dissident who was recently released from the gulag, favors a boycott. "You just don't hold the Olympics in the gulag," he says.

Other foes of the Soviet regime take a more realistic approach. Andrei Sakharov, the Nobel Peace Prize laureate, and Edward Kuznetsov, the Jewish writer who was freed, suggest that the largest number of persons possible participate in the games.

They believe that the Moscow games will be the greatest propaganda stage in the world. A number of persons within the Kremlin and among the dissidents are currently wondering how and to what extent the worldwide television coverage will be used if somebody tries to

repeat what the U.S. sprinters did in Mexico when they raised their fists on the Olympic podium to show the world the depth of the black power revolt. The 7,500 journalists in Moscow and the billion television viewers throughout the world would be a unique and unwhipped audience for Estonian nationalists in Tallin, where the sailing races will take place, as well as of the persecuted Jews in Kiev or the groups in Moscow that struggle for human rights.

Sports events can have long and far-reaching consequences, as for example, when the Israeli delegation attended a youth festival in Moscow in 1957 and helped to spark a national awakening among Soviet Jews.

The Kremlin has taken its precautions before this danger. The "ideological pollution" peril is the main topic of discussion among the Soviet organizers of the games. A congress of a special committee of the Communist Party in Moscow had declared war against "the bourgeois offensive" and has called on the inhabitants of the capital to be vigilant. Foreign athletes will be completely isolated from the Soviet population on the — perfectly plausible — pretext of guarding them from all dangers; tourists will be under the control of guides specially trained to keep the foreigners from "getting lost," and foreign journalists will be allowed to cover only the Olympic events.

The police has already undertaken its own cleansing of the capital. One of the organizers of the games has laid out the policemen's task to them: "During the games, Moscow will be free of crooks, prostitutes and dissidents. . . ." The KGB has already seen to it that dissidents will be gone. And Prof. Sakharov is still awaiting a reply to the letter he sent to Lord Killanin, bringing to his attention certain human aspects

of the international athletic encounter in Moscow.

If all eyes will be on Moscow for two weeks next year, all will not see the same things. Vladimir Bukovsky, one of the men who is in the forefront of the world's struggle against all tyranny, compares the Moscow games to those held in Berlin in 1936.

"I have no illusions," he said recently in a private interview, "but I am convinced that the mere threat of a boycott will gain some concessions from the Kremlin, such as, for example, the liberation of Anatoli Shcharansky of Yuri Orlov, two of Moscow's — most precious — prisoners."

"The Soviet authorities — like those of Hitler's Germany in 1936 — must give a reassuring image of their country, one of a dignified and civilized country. If no one acts, if nothing is done, the Kremlin will win, as Hitler did in 1936 when The New York Times headlined a front-page story with: 'U.S. Tourists Love the Third Reich'."

After the desecration of Munich, the beaver of Montreal, Misha the Bear has become the symbol of Moscow's Olympic Games. The organizers of the games say that he represents kindness and strength. Yet, opponents must not be forgotten about Misha.

First, according to Bukovsky, all the Mishas, of all sizes, types and color are being made in forced labor camps.

And second, it is up to the athletes, the tourists and above all, the Western journalists in Moscow to convince the Kremlin that the five rings with the Olympic symbol of Misha must not be turned into the ring of handcuffs and that the Soviet bear should show more kindness and less strength.

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Third World Unity in Peril

By Jonathan Power

ASPEN, Colo. — The bricks of a Third World unity, cemented in poverty, are coming loose. In the space of the last few months, successive United Nations conferences, the UN Conference on Trade and Development (UNCTAD) in Manila and the International Labor Organization and World Health Organization in Geneva, have brought the message home.

But the big show is yet to come. Next week in Havana is the sixth meeting of the heads of government of the nonaligned states. Division, not unity, will be the dominant theme. On the surface the issues will be political: Cambodia, Vietnam, the Middle East, and southern Africa. In fact, however, what divides the Third World even more severely down the middle is the growing economic disparity within its own ranks.

Trade Union

How quickly the wheels have turned. It is only six years since the idea of a trade union of the Third World, first suggested by Julius Nyerere of Tanzania (in the McDougall lecture in 1963) looked as if it was taking off. OPEC had sprung its great price rises on an unsuspecting world and a Kissinger protégé, Fred Bergsten, now assistant secretary at the U.S. Treasury, was warning us in the pages of Foreign Policy that this was just the hors d'oeuvre.

There would be copper, tin, rubber and bauxite cartels. Even worse, the Third World would soon be coordinating its efforts in a combined repudiation of debts and engaging in guerrilla warfare within the international monetary system.

In a final act of retaliation, if nothing was done, Bergsten said, Western drug markets would be flooded with opium as the Third World encouraged their farmers to grow the forbidden poppies.

Look at the situation today. OPEC aside, the cockiness has long gone. When hard economic issues came to be discussed at UNCTAD, the Third World was openly disjoined, disorganized, riven with a multitude of party interests and totally incapable of pressing the West to deliver on even modest items it had already promised, like an in-

creasingly sophisticated newly industrializing countries like Brazil, Mexico and South Korea, do not share the "official" Third World line on debt relief. Waiving debt, if it became institutionalized, they reason, would do more than anything to dry up their access to international capital markets. They know that to keep on borrowing they must keep on paying.

Third World efforts to paper over these divides have not been greatly successful. Moreover, the West consciously works to widen them. Last year's trip by President Carter to Venezuela, Brazil, Nigeria, India, Iran and Saudi Arabia symbolized the policy.

The "upper tier" have much to gain from breaking rank. They will be made members of the Organization for Economic Cooperation and Development (OECD); their voting power in international institutions would be increased; and they would be consulted more intimately.

Next week, the Third World heads of government will come out against these hard rocks of economic self-interest in addition to the big issues of Indochina, the Middle East and Southern Africa. If, after that, the nonaligned states remain anything more than a paper organization, then even the optimists will be confounded.

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40 Years After WW Explode

By George F. X.

WASHINGTON — It is table, if under that Sept. 1 will pass a less notice in the Unit than in Europe. At dawn 40 years ago, Germs crashed into Poland. Millions people would next six years. But John the historian, writes: "break of no other great modern history of Europe so little surprise." And 1914, Europeans went to resignation rather than to

It is arguable (and as does argue) that World tually began in April 1914. Mao Tse-tung declared pan in the name of soviet. Americans think gan on Dec. 7, 1941. What did begin 40 years (in the words of the title superb history) "The War: an War: September 1914." This war, says, was the decisive ph larger war. If Hitler Britain or the Soviet th he would have won the w

He came close in t Union. On Oct. 15, 1941, the first traffic jam in the Soviet Union as govern officials and others privilege to have cars fled as scrambled to buy Germa dictionaries. Lukacs bel single German parachute could have taken Mosco 1941, with the United St war. Hitler could not win 1941 the destiny of Euro pend in two extra powers, the U.S. and Union.

In 1917, Germany into Russia. In 1939, with the Nazi-Soviet pact Stalin into Europe. I deels help explain why, a says, the rising importance Eastern, relative to the half of the continent is theme of European history century.

The war in the West by. Six years before Hiro British pulled 300-y howitzers from mousu French sent to Finland as used in the Crimean War, Norwegian Navy include ship commissioned in 18 George VI practiced pistol in the garden at Buckin ace.

Clash in Norway

British and German t not meet until April 20, Norway. In the first 15 it the war, there was only Allied victory on land; as Norway. But Hitler's Norway brought Churchill, and his invasion of No Denmark helped dispa tionist feelings in the U.S West, home of many p Scandinavian extraction.

Hitler understood bet enemies the revolution in brought by the internat ional engine. Some of h even used Michelin guns invasion of France. But G use of mechanized force fully explain its devast cesses early in the war.

In 1938, Britain was, for time, the principal factor politics. In 1938, France allies, at least in theory, a many had none. But it and wrongly assumed that man Army swept to early in the West because it w

It had some. But in 1939 aircraft production was al same. But the product man tank production w British production. The Br French navies were larg German Navy, and Germ not launch a ship larger th sroyer during the year.

The crucial point is the fast European War, as Lul equipment total; but new from the martial qualiti kacs says. Hitler "was one most terrifying creators of confidence."

World War II began be the moral more than the weakness of the democra two kinds of weakness together. Forty years later, rising anxiety about the five weakness of the West.

Consider, for example, transformation of the debate. During three weeks, in July, it became a about how to rectify the tary weaknesses that SAE flects and radiates.

It is another sign of the times that on the 40th ann of the beginning of war in the nonfiction, best-seller, cludes a novel written as a by some British NATO off advisers. Its title is "The World War: August 1985."

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Tables include the nationwide prices up to the closing on Wall Street.

Used
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Living

12 Month Stock					12 Month Stock					12 Month Stock				
High	Low	Div.	P/E	Yield	High	Low	Div.	P/E	Yield	High	Low	Div.	P/E	Yield
29	25%	25%	2.40	4.7	29	25%	25%	2.40	4.7	29	25%	25%	2.40	4.7
30	25%	25%	2.40	4.7	30	25%	25%	2.40	4.7	30	25%	25%	2.40	4.7
31	25%	25%	2.40	4.7	31	25%	25%	2.40	4.7	31	25%	25%	2.40	4.7
32	25%	25%	2.40	4.7	32	25%	25%	2.40	4.7	32	25%	25%	2.40	4.7
33	25%	25%	2.40	4.7	33	25%	25%	2.40	4.7	33	25%	25%	2.40	4.7
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41	25%	25%	2.40	4.7	41	25%	25%	2.40	4.7	41	25%	25%	2.40	4.7
42	25%	25%	2.40	4.7	42	25%	25%	2.40	4.7	42	25%	25%	2.40	4.7
43	25%	25%	2.40	4.7	43	25%	25%	2.40	4.7	43	25%	25%	2.40	4.7
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45	25%	25%	2.40	4.7	45	25%	25%	2.40	4.7	45	25%	25%	2.40	4.7
46	25%	25%	2.40	4.7	46	25%	25%	2.40	4.7	46	25%	25%	2.40	4.7
47	25%	25%	2.40	4.7	47	25%	25%	2.40	4.7	47	25%	25%	2.40	4.7
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126	25%	25%	2.40	4.7	126	25%	25%	2.40	4.7	126	25%	25%	2.40	4.7
127	25%	25%	2.40	4.7	127	25%	25%	2.40	4.7	127	25%	25%	2.40	4.7
128	25%	25%	2.40	4.7	128	25%	25%	2.40	4.7	128	25%	25%	2.40	4.7
129	25%	25%	2.40	4.7	129	25%	25%	2.40	4.7	129	25%	25%	2.40	4.7
130	25%	25%	2.40	4.7	130	25								

April 29, 1979

Weekly net asset value

Exluc Pacific Holdings N V

Tokyo Pacific Holdings (Seaboard) N.V.

Listed on the Amsterdam Stock Exchange

1. *Chlorophyll a* (Chl *a*)

International

Stock Indexes

	August 27, 1979	
	Close	Prev.
Amsterdam 100	92.30	94.00
Brussels (2)	131.48	131.04
Frankfurt 121	144.12	142.82
London 100	466.30	508.40
Paris 100	248.48	261.70
Milan 151	87.96	88.10
Nations 161	136.97	136.62
Osaka 100	461.07	460.82
Tokyo 181	453.46	453.46
Tokyo 191	6,445.42	6,435.62
Zurich 100	N/A	540.30

1. AmCo Ind. 2. Commission
Bourse 1. 2. Moray-Starmen and

6. Ageing ind. 7. All ordinary
8. First section stock ind. 9. Nikkei De

European Gold Market
August 29, 1979
A.M. P.M.

London	314.05	315.20
Zurich	314.375	315.875

Paris (125 kilo) 331.78 331.88
Official morning and afternoon fix
London and Paris, opening and closing
fixes for Zurich
U.S. dollars per ounce.

29 ¹ / ₂	29	29	—	L	38	20	McL
45	44 ¹ / ₂	44 ¹ / ₂	—	1/8	32 ¹ / ₂	23 ¹ / ₂	McL
5 ¹ / ₂	4 ¹ / ₂	5 ¹ / ₂	+	1/8	31 ¹ / ₂	22 ¹ / ₂	McC
21	21	21	—	1/8	34	22 ¹ / ₂	McC

40	47	51	54	57	60	63	66	69	72
41	48	52	55	58	61	64	67	70	73
42	49	53	56	59	62	65	68	71	74
43	50	54	57	60	63	66	69	72	75
44	51	55	58	61	64	67	70	73	76
45	52	56	59	62	65	68	71	74	77
46	53	57	60	63	66	69	72	75	78
47	54	58	61	64	67	70	73	76	79
48	55	59	62	65	68	71	74	77	80
49	56	60	63	66	69	72	75	78	81
50	57	61	64	67	70	73	76	79	82
51	58	62	65	68	71	74	77	80	83
52	59	63	66	69	72	75	78	81	84
53	60	64	67	70	73	76	79	82	85
54	61	65	68	71	74	77	80	83	86
55	62	66	69	72	75	78	81	84	87
56	63	67	70	73	76	79	82	85	88
57	64	68	71	74	77	80	83	86	89
58	65	69	72	75	78	81	84	87	90
59	66	70	73	76	79	82	85	88	91
60	67	71	74	77	80	83	86	89	92
61	68	72	75	78	81	84	87	90	93
62	69	73	76	79	82	85	88	91	94
63	70	74	77	80	83	86	89	92	95
64	71	75	78	81	84	87	90	93	96
65	72	76	79	82	85	88	91	94	97
66	73	77	80	83	86	89	92	95	98
67	74	78	81	84	87	90	93	96	99
68	75	79	82	85	88	91	94	97	100
69	76	80	83	86	89	92	95	98	101
70	77	81	84	87	90	93	96	99	102
71	78	82	85	88	91	94	97	100	103
72	79	83	86	89	92	95	98	101	104
73	80	84	87	90	93	96	99	102	105
74	81	85	88	91	94	97	100	103	106
75	82	86	89	92	95	98	101	104	107
76	83	87	90	93	96	99	102	105	108
77	84	88	91	94	97	100	103	106	109
78	85	89	92	95	98	101	104	107	110
79	86	90	93	96	99	102	105	108	111
80	87	91	94	97	100	103	106	109	112
81	88	92	95	98	101	104	107	110	113
82	89	93	96	99	102	105	108	111	114
83	90	94	97	100	103	106	109	112	115
84	91	95	98	101	104	107	110	113	116
85	92	96	99	102	105	108	111	114	117
86	93	97	100	103	106	109	112	115	118
87	94	98	101	104	107	110	113	116	119
88	95	99	102	105	108	111	114	117	120
89	96	100	103	106	109	112	115	118	121
90	97	101	104	107	110	113	116	119	122
91	98	102	105	108	111	114	117	120	123
92	99	103	106	109	112	115	118	121	124

15'2	35 1/2	15'2 + 1/2	89'2	57	MIE
16'2	76 1/2	16 1/2	97	59	MPE
36 1/2	35 1/2	36 1/2	152	12 1/2	MCT

13 ¹ / ₂	13 ¹ / ₂	13 ¹ / ₂	26	23 ¹ / ₂	Mid
16 ¹ / ₂	16 ¹ / ₂	16 ¹ / ₂ + ³ / ₄	22 ¹ / ₂	16 ¹ / ₂	Mid
17 ¹ / ₂	7 ¹ / ₂	7 ¹ / ₂	16 ¹ / ₂	12 ¹ / ₂	Mid
30 ¹ / ₂	28 ¹ / ₂	29 ¹ / ₂ - ¹ / ₂	4 ¹ / ₂	12 ¹ / ₂	Mid
20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂ - ¹ / ₂	27 ¹ / ₂	14	Mid
42 ¹ / ₂	42 ¹ / ₂	42 ¹ / ₂ + ¹ / ₂	27 ¹ / ₂	19 ¹ / ₂	Mid
38 ¹ / ₂	30 ¹ / ₂	30 ¹ / ₂	33 ¹ / ₂	16 ¹ / ₂	Mid
29	29	29 - ¹ / ₂	25 ¹ / ₂	19	Mid

14' 1/2	13' 1/2	13' 1/2	1' 1/2	88	32' 1/2	MIN
70' 1/2	69' 1/2	69' 1/2	3' 1/2	21' 1/2	18' 1/2	MIN
22' 1/2	21' 3/4	21' 3/4	1' 1/2	14' 1/2	9' 1/2	MIN

44 ¹ _a	43	43 ² _b -	43 ² _c	79 ⁸ _d Mis.
53 ¹ _a	52 ¹ _b	53 + ¹ _a	59 ² _c	46 MP
21 ² _a	21 ¹ _b	21 ¹ _b	13 ² _c	70 ² _d Mob
44 ² _a	44 ¹ _b	44 ¹ _b -	-44 ² _c	36 ¹ _d Atob
17 ² _a	17	17 ¹ _b + ¹ _a	4 ² _c	12 ¹ _d Mob

1. 2. 3. 4. 5.

the 1990s, the number of people in the world who are illiterate has increased from 750 million to 850 million. The number of illiterate people in the world is expected to increase to 900 million by the year 2015. The number of illiterate people in the world is expected to increase to 950 million by the year 2020. The number of illiterate people in the world is expected to increase to 1 billion by the year 2025. The number of illiterate people in the world is expected to increase to 1.1 billion by the year 2030. The number of illiterate people in the world is expected to increase to 1.2 billion by the year 2035. The number of illiterate people in the world is expected to increase to 1.3 billion by the year 2040. The number of illiterate people in the world is expected to increase to 1.4 billion by the year 2045. The number of illiterate people in the world is expected to increase to 1.5 billion by the year 2050. The number of illiterate people in the world is expected to increase to 1.6 billion by the year 2055. The number of illiterate people in the world is expected to increase to 1.7 billion by the year 2060. The number of illiterate people in the world is expected to increase to 1.8 billion by the year 2065. The number of illiterate people in the world is expected to increase to 1.9 billion by the year 2070. The number of illiterate people in the world is expected to increase to 2 billion by the year 2075. The number of illiterate people in the world is expected to increase to 2.1 billion by the year 2080. The number of illiterate people in the world is expected to increase to 2.2 billion by the year 2085. The number of illiterate people in the world is expected to increase to 2.3 billion by the year 2090. The number of illiterate people in the world is expected to increase to 2.4 billion by the year 2095. The number of illiterate people in the world is expected to increase to 2.5 billion by the year 2100.

17%	7%	Perfec	10	210
45%	31%	Petrie	1.40	3711 42
48 1/2	27 1/2	Petrolin	1.04	2311 116

25%	20	PetrR	2.67	9.1	19
25%	19	PetrS	0.75	7.9	35
25%	19	PetrT	1.22	17.1	784
30%	15	PhnR	1.20	1.7	14
30%	15	PhnS	1.80	1.7	14
86%	71%	PhnT	0.75	10	2300
86%	71%	PhnE	0.75	9.4	2200
30%	15	PhnL	0.75	1.7	14
30%	15%	PhnM	0.25	3.10	546
8%	2%	PhnI	28	4.3	176
13%	5%	PhnD	0.1	9.5	1
13%	5%	PhnH	1.40	3.5	1097
13%	5%	PhnV	0.40	2.5	1097
15%	5%	PiedA	2.7	7.5	4.2
20	15%	PiedG	1.50	7.8	7
13%	5	Pier 1	1.50	1.8	111
13%	5	Pier 2	1.50	1.8	111
46%	24%	Pier 3	1.50	1.8	111
30	20%	Pier 5	1.20	4.0	250
33	25%	Pier 6	0.212	6.3	130

204	18	Flint	1.20	50.16	895
102	5	Flint		8.16	
231	14	Flint	.16	8.15	2

32%	10 1/2	Piarbov	12	4 21	401
26%	19	Plessey	1e	3 9	9
29%	17	Pneumo	1e	4 8	9
17%	21 1/2	PogoPd	20b	1 2 11	471
60%	26%	Polaroid	1	3 4	9
30%	14 1/2	Prodra	40	2 6	1 85
37%	21 1/2	PopTat	1 1/2	2 4	5
21%	13	Partec	80b	4 0 10	52
ani.	7m	Parte	12 20	2 2	12

192	16 1/2	PortGE 170	10.11	708
191	99%	PaG. p71.50	22	270

27%	20%	PoF	1.24	11.	8	25
38%	27%	PoF	1.16	3.1	8	25
15%	12%	PoF	1.34	19.	8	448
52	44%	PoF	1.50	9.6	8	270

(Continued on Page 10)

the 1990s, the number of people in the United States who are 65 years of age or older is projected to increase from 20 million to 30 million, and the number of people 75 years of age or older is projected to increase from 10 million to 15 million (U.S. Census Bureau, 1997). The number of people 85 years of age or older is projected to increase from 2 million to 4 million (U.S. Census Bureau, 1997). The number of people 90 years of age or older is projected to increase from 500,000 to 1 million (U.S. Census Bureau, 1997). The number of people 95 years of age or older is projected to increase from 100,000 to 200,000 (U.S. Census Bureau, 1997). The number of people 100 years of age or older is projected to increase from 10,000 to 20,000 (U.S. Census Bureau, 1997).

1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 26

(Continued on Page 1)

30 YEARS GERMAN DEMOCRATIC REPUBLIC — WORLDWIDE TRADE — TECHNICAL PROGRESS

THE GDR - An Efficient, Industrialized Country; Result of 30 years of Successful Policy; High growth rates of the national economy - Improved Living Conditions For The Working People.

By the 30th year of its existence, the German Democratic Republic is a modern socialist state, with a highly developed, partly industrialized culture. Holding a position among the ten leading industrial nations of the world it has furnished proof of the efficiency of socialist economic policy. The economy has always been a subject of the GDR's national policy. Nevertheless, the nation paid to economic policy a GDR has been even more successful in the seventies. The overall development of the country, reaching far into the future, necessitates continuing steady upswing in the economic sector. This upswing is not in itself, but is aimed at satisfying the material and spiritual needs of the working people better.

The dynamic economic development of the GDR is reflected in salient comparative figures. The industrial output rose from 25 billion marks in 1949 to nearly 280 billion marks in 1978. This comparison shows in the GDR, today, there is as much as in one in the whole of 1949. In the national income will be as that of the foundation 1949. 30 employees were added to produce a portion of national income equal to 100,000. Today, this requires no more than 5 employees. One agricultural worker was producing for nine inhabitants in 1949, today, for nearly 35. At present, and yet another, during World War II, more than one third of all flats destroyed or damaged on territory of what is today the GDR. Over 2 million flats have been built since the GDR was founded, half of them alone since 1970.

But the rapid economic development exemplified here by figures, the high development of the living standard of the GDR population would have been achieved. One of the "secrets" of the GDR's economic success is the fact that

all progress in production, every increase in productivity, is for the direct benefit of the population as is proved, for instance, by the annual retail turnover which, from 1970 to 1978, rose by about 30 percent with the prices remaining absolutely stable. This is a clear proof of the considerable increase in the real income of the population.

Industrial development

37 in 100 employees of the GDR work in manufacturing enterprises. By far the largest part of these enterprises is nationally owned and their share in the volume of industrial production is of the order of 99 percent. The level of industrialization, as it has been reached so far in the GDR, is based on very unfavorable starting conditions prevailing at the time when the state was established. There were substantial disproportions of primary industry in the processing sector. Considerable efforts were necessary to establish an independent metallurgical base. As a result of the destruction from World War II the capacity of the primary industry, which was underdeveloped anyhow since most of its resources were located in the west of Germany, was not more than 52 percent of the 1934 level.

The metallurgical industry had not more than 29 percent of its prewar capacity at its disposal, light industry 44 percent and the food industry 39 percent. Add to this that the economy was seriously impaired due to the frontier in the west which, being open until August 13, 1961, was misused for systematic economic warfare against the GDR. According to ILS estimates, the GDR had thus to put up with losses totalling more than 100 billion marks.

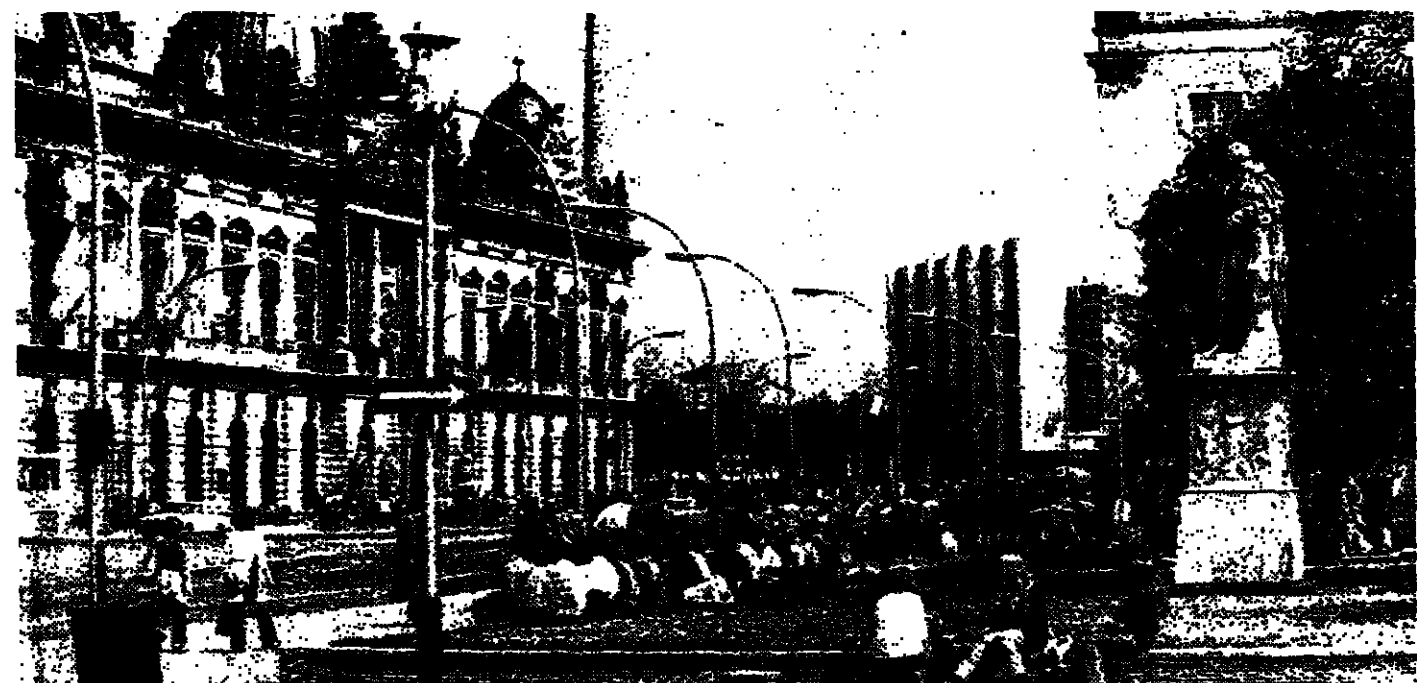
An essential feature of the imbalances in industry was the almost total absence of a metallurgical base necessary for the extension of the existing machine-building industry, in particular the machine-tool and textile machinery manufacture. After World

War II, the GDR had only one metallurgical plant with four outdated blast furnaces. There were practically no heavy engineering and basic chemical industries. Big problems were also caused by the territorial structure of the industry. While in the north of the GDR there was no industry worth mentioning, the southern regions had a relatively high industrial concentration. It is above all owing to the socialist planned economy that these imbalances could be diminished step by step. The long-term investment policy resulted in the fact that as far as their growth rates were concerned, the industrially less developed regions secured a higher percentage than the industrialized regions. In line with territorial and structural conditions, specific branches of industry today set the typical character of the GDR's counties. For example, the chemical industry is primarily domiciled in the county of Halle, the heavy engineering industry in the county of Magdeburg, both the textile industry and the machine-tool and textile machinery manufacture in the county of Karl-Marx-Stadt, the office machinery industry in the county of Rostock, electrical engineering and electronics in the county of Dresden and in Berlin, the electric power and fuel industry in the county of Cottbus and shipbuilding in the county of Rostock.

Steady growth rates as they have been registered in the GDR for years, are an obvious sign of the fact that an economic system develops harmoniously. For several years now, the produced national income and the industrial goods production have been increasing by about 4 to 5.5 percent per annum. The five-year plan period 1971-1975 yielded the highest increase ever in the output of the GDR's national economy. Thus, for example, the total produced national income during this five-year period ran up to the remarkable sum of 637 billion marks. In other words it had grown by 30.1 percent as compared with the preceding five-year plan. More than 22,000 new products and techniques were introduced into the production during this period. Proceeding from this solid basis, the GDR has successfully terminated the first three years of its five-year plan covering the period 1976-1980. The basic figures of the plan targets will do to illustrate the intention of the GDR to continue improving living standards and streamlining the material-technological basis.

The five-year plan until 1980 provides for, among other things:

- In 1980, the produced national income is to reach a total amount of 182 to 185 billion marks.
- By 1980, the industrial goods



A special center of attraction for both GDR and foreign tourists when visiting the GDR's Berlin capital is the lovely, world-famous Street, "Unter den Linden".

production will be stepped up to 134 to 136 percent.

- The total expenditure to be spent on science and technology in 1980 will amount to about 4.2 percent of the national income.

In line with this planned development, the expenditure of public funds on the improvement of living conditions, on housing, the maintenance of stable consumer prices and rates, on education, public health, recreation, culture and sports will be increased from about 161 billion marks in the years 1971-1975 to the considerable sum of 207 to 210 billion marks in the period until 1980.

The structure of industry and manufacture

On the basis of a primary industry extended in conformity with the existing natural resources and objective requirements, an effi-

cient processing industry has developed in the GDR. The industrial gross production of the GDR divides into several main branches of industry as shown in the accompanying table.

The dynamic development of the socialist industry entailed both a comprehensive expansion of the output of already existing branches of industry such as textile machinery building, lignite mining, shipbuilding, power plant construction, and the rapid emergence of new industries developing as a result of the scientific-technological revolution, for instance, electronics. During recent years, priority was given to the growth of those branches of industry that determine the technological progress such as chemical industry, mechanical engineering and vehicle construction, electrical engineering/electronics and scientific instrument manufacture. Their share in the total output rose from 30 percent in 1949 to roughly 50 percent at the present time.

than 800,000 people are employed in the factories affiliated with these combines. This is one third of all people working in industry. The largest industrial enterprises of the GDR include the VEB Leuna-Werke with about 30,000 employees and the nationally-owned enterprises Filmfabrik Wolfen, Chemiekombinat Bitterfeld, Schweremaschinenbau "Ernst Thälmann" Magdeburg with employment figures between 13,000 and 18,000.

Fixed assets and investments

Today the GDR's industry manages fixed assets, i.e. machinery, equipment, premises and other installations, with a value of some 260 billion marks. The portion of fixed assets is particularly large in some branches of the primary industry. Per employee in the power and fuel industry, for example, there are fixed assets to the value of about 280,000 marks, and about 140,000 marks each in the chemical industry, and about 110,000 marks each in the metallurgical industry.

In the years to come, investments will primarily be used for intensifying production. Thus the trend pursued so far will be continued. For example, the share of rationalization investments of the ore mining, metallurgical and potash industries in the overall investments figure is at present 70 percent. In general engineering, agricultural machinery and vehicle construction this share is on the order of 75 percent and in electrical engineering/electronics at 80 percent.

The variety of facts and figures covering both the past and the future economic development shows that the GDR may with pride strike the balance of its economic development over 30 years. The exercised unity of economic and social policy will continue to prove a dynamic motive power. The policy of the Socialist Unity Party of Germany guarantees full employment with the national well-being steadily improving, thus implementing one of the main targets of socialism: to operate an economic system whose achievements are made available directly to the working people.

Branch of industry	Index based in 1950 averages as 100	1960	1970	1978
Electric power and solid fuels	169	247	327	
Chemical products	290	613	1,070	
Metallurgical products	354	587	929	
Building materials	308	571	910	
Products of machine-building and automotive industries	365	734	1,151	
Products of electrical, electronic and instrument manufacturing industries	460	1,144	2,256	
Products of the light industry (without textiles)	225	372	570	
Textiles	246	344	505	

In a portion of 100 marks each of industrial output, the share of the primary industry is 30 marks, that of the metallurgical industry 35 marks and of the light and food industries 35 marks, too.

1979 Leipzig Fair

Character of the 1979 Autumn Fair, to be inaugurated on September 2, will be the forthcoming 30th anniversary of the German Democratic Republic. 30 years of the — this also means a period — in the long history of Leipzig Fair, one of the oldest fairs in the world's history. In the last three decades the Leipzig Fair has developed in a way which is without parallel in its history. Today, the Leipzig Fair represents a dominant center of East-West trade.

The first fair after the end of World War II was held in spring 1946, only some five months after the GDR's foundation. At that time, for the first time, everybody saw for himself those intentions that the young state pursued toward the establishment of trade relations with other countries. This was based on the first Minister President of the GDR, Otto Grotewohl, had just declared in his government statement: "The government tasks to establish trade relations with all states who are ready to trade with us on the basis of equality."

At the 1950 Spring Fair, the socialist countries made their first appearance in Leipzig. As early as this, the socialist foreign countries occupied a display area of more than 20,000 sq.m. Leipzig's position as an international trade center was given a new accent. It is evident that, with the socialist countries, an economic power was in the process of development which, henceforth, the economy would have to reckon with. Not long after the end of the Second World War, the first postwar Fair and over 5,000 exhibits succeeding Fair events, at

THE GDR AT FAIRS IN LEIPZIG AND ABROAD

Over the past 30 years, Leipzig has become the center of east-west trade

ter 1950, had primarily been characterized by the exhibiting socialist countries, the first Western countries, too, gradually came to Leipzig. This was because they simply had come to realize that, in the long run, it would not be possible to overlook Leipzig as a fair and, of course, because they wanted to tap the large market of the expanding socialist countries. In 1953, Austria was represented with a collective exhibition for the first time, joined in the two following years by the United Kingdom and France, respectively, also attending with collective displays.

The growing economic strength and the increase in the GDR's foreign trade turnover contributed largely to the fact that Leipzig attracted other Western countries as well. Since the mid-fifties, more and more developing countries, from Africa, Asia, and Latin America came to Leipzig to use the opportunities given there for establishing commercial relations and making contacts in the interest of their own economic development. In 1959, no less than 49

countries were represented by their exhibitors, and visitors had come from 73 states.

Long History, Bright Future

A special highlight in the recent history of the Leipzig Fair was the 550th Jubilee Fair which was held in 1965 and registered an attendance record with guests from over 100 countries. This Jubilee Fair demonstrated in every impressive way the unique position held by the Leipzig Fair, in particular with regard to the ever more intensifying trade relations between the socialist countries and the capitalist and developing countries.

The unique position of the Fair has been even more consolidated recently as is shown by a look at the forthcoming Autumn Fair, which will take place from September 2 to 9. More than 6,000 exhibitors from 50 countries will be presenting their ranges of capital and consumer goods in an exhibition area totalling 280,000 sq.m. The international goods offered, featuring high standards, form an excellent basis for brisk business activities, for the com-

parison of achievements, and for scientific-technological information.

GDR industry will be displaying its entire export range comprising, in the jubilee year of the GDR, many new products. At their Fair stands, 2,800 foreign trade organizations, combines and export enterprises will reflect the steady increase in output of the national economy of the host country. Among these exhibitors will be such known foreign trade organizations as Chemie-Export-Import, Invest-Export, Unitechna, WVM Export-Import, Transportmaschinen Export-Import, Intermed Export-Import, Glas-Keramik, Textilcommerz, Wiratex, and Demusa. The other socialist countries, among them all the COMECON memberstates, will be participating with representative stands in the trade sections important to their national economies, as well as with Fair offices. The largest exhibitor will be the USSR, with its collective exhibition on the Fair grounds.

Numerous developing countries will make use of the Fair to ex-

tend their trade relations with the GDR and other states. 1,500 exhibitors will be present from 26 capitalist industrialized countries and West Berlin, among them renowned trusts, national industrial associations, export and import companies, banking houses and numerous medium-sized business enterprises.

As far as capital goods are concerned, the Autumn Fair will be featuring the following seven trade sections: chemical industry, chemical processing equipment, plastics processing machinery, textile and shoe-making machines, printing machines, road vehicles and medical equipment. This fall, the chemical industry section which includes the trade group of agricultural chemicals, will have a very large number of participants.

Besides the seven capital goods sections, consumer goods, too, will occupy a large area, being displayed in a total of 20 trade sections.

With regard to international participation and the diversity of goods exhibited, many trade sec-

tions of this year's Autumn Fair will show the features of specialized fairs. For example, 22 countries will be represented in the chemical section, 18 in the section of road vehicles and medical equipment, 35 in the food and allied products section, 30 in the textiles and clothing section, and 19 in the section of household chemicals, cosmetics, and pharmaceuticals.

In addition to the extensive exhibition range, there will be a varied program of scientific-technical lectures complementing the range of goods exhibited by an abundance of information. Mention shall be made here of the series of lectures "High-performance plastics processing machinery", "Up-to-date textile techniques", "Agricultural techniques" as well as further technical lectures held by exhibitors and relating to other major display sections of the Fair.

The GDR at the Fairs of the World

What is true of the Leipzig Fair, applied also to the GDR's participation in foreign fairs. Both

events reflect the rapid development of the GDR's trade and economy in its 30-year-old history. While, today, no major international exhibition can be imagined without the participation of the GDR, things looked quite different in 1949 when the GDR was founded. The then schedule of participations in foreign fairs included merely 5 dates. It is interesting, however, that as early as that time the GDR, in addition to events in the USSR, Poland and Hungary, attended two fairs in non-socialist countries, namely Sweden and the Netherlands.

Although up to the early seventies, most capitalist countries and a large part of the developing countries, too, adhered to the rigid policy of non-recognition of the GDR, the number of fairs attended by the GDR in these countries increased steadily since 1949. In 1965, there were already 24 international exhibitions at which the GDR was represented, with official collective displays of its foreign trade enterprises. For many realistic-thinking Western businessmen, industrialists and

politicians the following contradiction became ever more obvious: on the one hand, there were the Western governments ignoring the GDR's existence under international law and, on the other hand, there was the efficient economic power named GDR which was present in the Fair places of other countries. No doubt, it would not be exaggerated to say that this presence had no considerable share in the fact that a realistic attitude towards the GDR prevailed all over the world within a relatively short period.

Nowadays, the German Democratic Republic is represented, every year, with nearly 30 official collective exhibitions at the most important fairs in the world. Whether in Moscow or Hannover, Paris or Vienna, whether in Algiers or Tripoli—the GDR is always among those whose ranges of exhibits set the character of a great fair.

A look at the present structure of the GDR's official participations in foreign fairs demonstrates both the basic trend of its trade policy and the internationality of its foreign trade relations. Approximately 60 per cent of the participations in fairs is in socialist countries, about 20 per cent each in the developing and capitalist industrialized countries. In addition to the said official participations in foreign fairs, the GDR's Fair policy is unthinkable without the participation of individual foreign trade enterprises in international specialized fairs. Some 250 of such "individual displays" staged by GDR foreign trade enterprises are registered every year.

This internationality is an essential feature of the GDR's trade policy, finding its expression in the motto of long standing "For trade open to the world and for technical progress". The offer of peaceful trade submitted by the GDR to all countries of the world, which is also reflected in the multitude of Fair participations, represents at the same time a major contribution to the implementation of the resolutions passed by the European Security Conference in Helsinki.



Exhibitions from more than 60 countries and West-Berlin were represented at the Leipzig Spring '79 Fair. Here, in the expansive grounds, one sees some of the 22 major exhibition halls, in addition to the 30 major pavilions.

30 YEARS GERMAN DEMOCRATIC REPUBLIC-PEACE POLICY FROM THE BEGINNING

GDR Membership in COMECON Guarantor For A Rapid Economic Development.

The economic and political development of the GDR over its 30 years of existence has been closely connected with the fact that the country is a member of the international economic organization of socialist countries, i.e. the Council for Mutual Economic Assistance (COMECON). COMECON, which in 1979 also celebrates the 30th anniversary of its foundation, was established in January 1949 and the GDR joined this organization in 1950. In view of the immense problems created by the destruction during World War II, this decision was of almost vital importance to the GDR's national economy. In particular, this was true of the development of heavy industry which, without the aid of the USSR and other socialist states, would never have gained efficiency so quickly. The streamlining of the GDR's chemical industry in the early sixties was also effected in close cooperation with the other COMECON states.

Today, the economic activities of the member countries would be unthinkable without their cooperation in COMECON. For example, a large portion of specialized production makes it possible to concentrate research and manufacturing facilities in particular countries. Uniform standards guarantee a high degree of compatibility of different products. To

an ever greater extent, there is a true integration of the national economies of the countries united in the COMECON.

This statement is confirmed, among other things, by the volume of the exchange of commodities between the GDR and the COMECON countries which, in 1980, will be about 45 times the volume of 1950. Apart from the further deepening of the international division of labor, it is above all the solution to the following problems, with which COMECON is at present concerned:

— Handling of joint investment projects such as the international gas pipeline "Soyuz" which has just been completed.

— Elaboration and implementation of long-term programs for the development of such branches as the consumer goods industry.

— Long-term securing of raw materials and fuel supplies.

For years now, COMECON has registered the highest and steady growth rates as compared with other economic regions. This and its growing share of world production—about 35 per cent—characterize the advantages which economic cooperation on the basis of equal rights implies for the countries united in COMECON.

PEACE POLICY—FROM THE FIRST Constructive GDR Contributions To The Maintenance Of Peace Recognized All Over The World.

30 years of the GDR—this does not only mean 30 years of a successful economic and social policy, this also means 30 years of an untiring struggle for the maintenance and strengthening of peace. This statement does not exist on paper only, but is a fact recognized throughout the world. It is proved by both an abundance of historical facts and the GDR's present political action. Firstly, however, let's look back. Directly after the end of World War II, consistent measures were taken to eliminate all fascist remains on the territory of what is today the GDR. With the foundation of the German Democratic Republic on October 7, 1949, politicians came into power who, committedly and at the risk of their lives, had fought against Hitler and his criminal war. As early as 1933 they had warned: "Who votes for Hitler, votes for war!" The fact alone that power in the GDR was taken over by these committed anti-Fascists, is guarantee enough that never again will a war will emanate from the soil of this German socialist state. However, it was obvious from the very beginning that peaceful development in Europe and the

whole world would not come about automatically. Therefore, the young GDR consistently concentrated its policy on securing practical measures for the safeguard of peace. Out of this attitude the GDR took such initiatives as the proposals for the signing of a peace-treaty and for the renunciation of the use of force in international relations.

The basis for these activities was the Constitution which had come into effect on October 7, 1949, and which stipulated, among other things, that "it is the duty of every citizen to serve the maintenance of peace". At the same time, the GDR declared itself for the UNO Charter and proclaimed, in its Constitution, that any warmongering a crime.

It is generally known that the majority of constructive disarmament proposals submitted during the period after World War II was initiated by the socialist states. The GDR, being always among the initiators, did everything in its power to help implement these proposals. The GDR had a decisive share in the realization of one of the fundamental pillars of European security—the set of European agreements, by means of

which the realities having arisen as a result of World War II and the postwar development were recognized on the basis of international law. The GDR took a constructive part in the conclusion of the quadripartite agreement on West Berlin, agreed with the FRG upon a treaty on the bases of mutual relations under international law, and cooperated actively, together with the other European socialist countries, in the elaboration of the Final Act of the Conference on Security and Cooperation in Europe.

Since the GDR has become a member of the UNO, it is also acting in this international organization for the establishment of a stable, worldwide peace. It advocates a world disarmament conference to be summoned in this connection which should decide on effective actions.

The constructive attitude assumed by the GDR during the present Vienna talks on a mutual balanced forces reduction (MBFR) is also widely appreciated. An recent example of how the GDR persistently seizes all opportunities for securing peace, was the session of the Political Consultative Committee of the Warsaw

Treaty states, held in Moscow on November 22 and 23, 1978, where the socialist countries took up an unequivocal position on the burning questions of our time, stating, among other things:

— The escalation of the arms race is the greatest threat to peace and détente. Therefore, it becomes ever more urgent to call a halt to the material preparation for a new war and to bring about a decisive turn in the struggle for the ending of the arms race.

— It is necessary to enter into negotiations on the stoppage of the production of nuclear weapons of nuclear weapons including their complete liquidation. In this connection, priority must be given to the immediate banning of the neutron bomb.

All endeavors the GDR makes to pursue its uncompromising peace course are inspired by the great longing for peace of all citizens of the Republic. Their efforts for the further construction of socialism will be in vain unless peace is safeguarded and people can enjoy the results of their industriousness without the threat of a devastating new world war.

Trade On The Basis Of Equal Rights, Contribution To Peace.

In addition to its steady and dynamic trade with the socialist countries, the GDR is also interested in continuing the development of its economic relations with capitalist countries, trusts, and companies. It considers the development of intensive economic relations with these states an important factor in the recovery of the international situation, and in the relaxation of political tensions. Such relations create an atmosphere of businesslike cooperation and favor the establishment of a lasting, extensive relationship of mutual benefit which may counteract the emergence of complex political conflicts. True to the old maxim "people who are in business with one another do not shoot at one another", the GDR is very anxious to develop lasting economic relations with the capitalist countries, thus simultaneously implementing the lines laid down in "Basket 2" of the Final Act of Helsinki.

Therefore, major business enterprises have been entrusted with orders for the execution of large GDR investment projects. For instance, the trusts VOEST-ALPINE Montan AG of Austria, Rhone-Poulenc of France, Mitsui of Japan and Hoechst-Wald of the FRG erect large industrial installations for the chemical industry in the GDR. Japanese, Swedish and Finnish large-scale

plants for the GDR's industry should also be mentioned in this connection. On the initiative the business relations with trusts and major enterprises have been strengthened. Especially conducive were syndicate agreements, long-term mutual supply contracts. Syndicate agreements were signed, for example, Montedison of Italy, Dow Chemical of the USA and R. Poulenc of France while are long-term agreements among others, Guest, Keen, Nettlefolds of the U.K., Stork of the Netherlands, E. of Italy, Courtauld Ltd. of U.K. and Svenska Industri AB of Sweden. In spite of many positive trade relations between the GDR, it is nonetheless stated that the principles agreed upon in Helsinki are yet respected by all states. I regard the GDR takes the fact that these principles can be effect only if the business relations are based on the principle of reciprocity and mutual advantage. Only then trade relations of differing socio-economic systems can make the possible contribution to peace coexistence between these



DATA Processing Equipment And Office Machines From GDR With Growing Share Of International Market.

Among the major European manufacturers of electronic data processing systems, a young enterprise from the GDR is making an increasing reputation for itself: the nationally-owned combine ROBOTRON. This socialist, large-scale enterprise unites virtually all firms manufacturing data processing systems and office machines in the GDR. In terms of figures, these are 21 manufacturing enterprises employing over 70,000 specialists. In addition to manufacturing plants, the combine ROBOTRON includes its own sales and service organizations as well as a foreign trade enterprise. It is an interesting contrast that the combine ROBOTRON, as a maker of the most modern manufactured goods, has its principal establishment in Dresden, the city which is so rich in tradition. Thus, the international renown of Dresden as the city of the arts has been enlarged by a new aspect, the no less than 7,500 scientists and technicians working at the Combine's research institute in Dresden.

Good Service
The combine ROBOTRON as an association of those GDR enterprises whose ranges include data processing equipment and office machines is the outcome of a dynamic and flexible economic policy. With the establishment of this Combine not long ago, it has been taken into account that the enormous growth rate in this branch of industry necessitates concentration of research, manufacture and sale. This concentration has primarily led to a rapid improvement of the technical level of the devices produced. By now, the combine ROBOTRON is one of the largest manufacturers of data processing systems and office machines in Europe. About 70 per cent of all products are exported. The buyers come from 65 countries and their number keeps growing. Because of that, ROBOTRON is also incessantly engaged in improving its advisory and after-sales services. In no less than 25 countries ROBOTRON has, by now, established its own foreign trade agencies guaranteeing reliable after-sales service which is today the main demand of international buyers. Apart from this excellent advisory points in favor of ROBOTRON devices which are mentioned in a number of references up-to-date tech-

nology, high dependability, reliability in service, and a reasonable ratio between price and performance, as well.

A new system — ESER
If one analyzes the rapid development of the GDR industry in the manufacture of data processing and office machinery, one fact cannot be omitted — the cooperation of the COMECON countries in this sector. Since 1969, there is a multilateral governmental agreement providing for joint development, manufacture and application of modern data processing system and aiming at the development of a standardized system of EDP equipment (ESER). This governmental agreement of 1969 has, since then, produced respectable results. Owing to the international division of labor, an advanced system of central processing units and peripheral devices could be developed, a result which each country by itself would never have attained over such a short period. The latest outcome of the COMECON countries' cooperation in the sector of data processing equipment will be presented to the international public in summer 1979; that is, a new generation of ESER-based systems.

A LOOK AT ROBOTRON

The photos shown here serve to illustrate some aspects of the work of ROBOTRON, the rapidly growing electronics firm that is achieving a well-earned international reputation for excellence and dependability in its advanced product line.

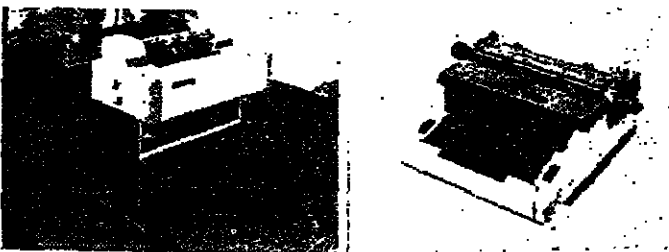
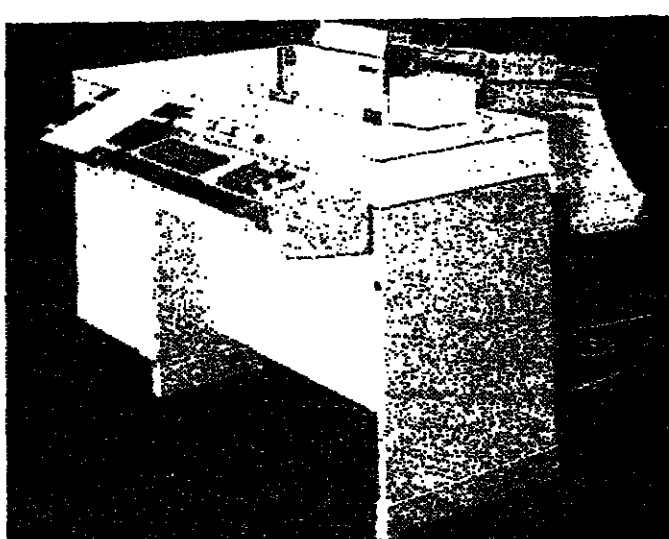
PHOTO No. 1 - RIGHT, TOP:
This is VEB Kombinat Robotron GDR, Dresden, home of the famous ROBOTRON products.

PHOTO No. 2 - RIGHT, 2^d FROM TOP:
The Magnetic account computer, ROBOTRON 1720 (see text to right).

PHOTO No. 3 - 3^d FROM TOP, LEFT:
The Automatic invoicing and accounting machine ROBOTRON 1720 (see text to right).

PHOTO No. 4 - 3^d FROM TOP, RIGHT:
Typewriter Model ERIKA 110/115 (see text to right).

PHOTO No. 5 - RIGHT, BOTTOM:
This is the Computer EC 1040, also described in the text to the right.



Automatic invoicing and accounting machine ROBOTRON 1720

Invoicing, accounting and statistics — these are the principal application fields of the ROBOTRON 1720. It makes no difference at all whether the users are textile manufacturers, farmers or craftsmen, building contractors and transport agents, advertising agencies or even hospitals. The universality of the ROBOTRON 1720 also becomes manifest in the configuration possibilities of the basic version: with punched-tape output, magnetic account system and with floppy disk.

Only a minimum of manipulations is necessary to operate this machine. After the invoicing, the debtor accounting is effected automatically. The processing of statistics is also possible and produces immediate information. A branch-oriented software is part of the manufacturer's standard range of delivery. Thus, for example, the ROBOTRON subsidiary Büromaschinenwerk Sömmerda developed, by order of the firm RATIONAL GOD of Würzburg, a program system "financial accounting" for the magnetic account computer ALL SYSTEM 580.

Small automatic invoicing machine ROBOTRON 1711

The ROBOTRON 1711 is destined for the application in small and smallest enterprises. It represents the combination of an electronic, microprogram-controlled, calculating, storage and program unit with an electric office typewriter. Craftsmen, retailers and agents can make daily use of the ROBOTRON 1711 for invoicing, calculating turnover figures and value-added tax or for dealing with minor accounting operations and the correspondence. The alphanumeric keyboard can be varied according to the specific requirements of the country concerned.

Magnetic account computer ROBOTRON 1750

The ROBOTRON 1750 unites the advantages of electronic data processing and the conventional accounting technique. In line with its technical design, the ROBOTRON 1750 is especially suitable for the following fields of application: financial accounting, invoicing, warehousing, internal mate-

rial economy, calculation of gross and net wages, progress control in case of a discrete production, cost accounting and deadline control of the company's management. The magnetic account computer consists of the freely programmable central processing unit, the input/output unit and the magnetic account headpiece.

In addition, paper tape punch and floppy disk are also available. A ferrite-core storage with a capacity of 8 Kbytes is used as working memory for data and programs. Standard software packs are available for the most important application fields. Being independent of branches they can easily be adapted to the specific requirements of every enterprise.

Computer EC 1040

One of the ROBOTRON computers held in high regard by international users, is the EC 1040 which has stood the test in many countries for several years. Three computers were installed in the Associated Institutes for Nuclear Research in Dubna, one of the largest nuclear research establishments in the world. Another eight computers were supplied to the USSR as well, i.e. to the Soviet Ministry of Oil Industry. Two computers of the EC 1040 type are applied in space research where they solve problems of the socialist countries' Intercosmos Program.

EC 1040 computers supplied so far to a total of nine countries, stand the test on three continents to the users' fullest satisfaction.

Typewriters from ROBOTRON

The typewriter range of ROBOTRON comprises small mechanical typewriters as well as mechanical and electric office typewriters. The more than 60 years of experience in the manufacture of small typewriters are reflected in the ERIKA 110/115 model. Thanks to its low weight, modern design and excellent typing qualities the ERIKA can be used both at home and en route. With the mechanical typewriter ROBOTRON 20 all writing work involved with the daily office routine can be handled with ease. It speaks well for the high quality of this machine that the acting double world champion in typewriting, Gisela Ebersbach from the

GDR, won both titles on this model in 1977 and defended these titles in Vienna in 1978. In the high-speed typing contest lasting 30 minutes she did 574 strokes a minute on the ROBOTRON 20. Likewise extremely reliable is the electric office typewriter ROBOTRON 202 which is equipped

ROBOTRON Revolutionizes Ski-Jumping Measuring Techniques.

Now as before, many branches of athletics are faced with a problem — the objective judgment of results obtained. Whether in figure skating, boxing, gymnastics or in diving — subjective judgments depriving many an athlete of the fruit of years of hard training are prevailing everywhere. That is why technicians all over the world have been working for years on finding facilities for the objective judgment of athletic performances. Today, swimming competitions or international contests in sprint races of track and field sports cannot be imagined any longer without electronic timing.

Among the events that have been a topic for the introduction of electronic judgment for a long time, is also ski-jumping. What matters here is a precise measuring of lengths achieved because with alighting speeds of more than 100 kilometers per hour, the human eye is not capable of an exact determination. However, the majority of technical solutions presented so far in this respect proved to be little feasible. But the scientists and technicians from ROBOTRON succeeded in bringing about, in this connection, an international breakthrough also appreciated by the International Skiing Federation. The method developed by them will revolutionize (and this great expression is well in place here) the conventional length measuring technique in ski-jumping.

New Technology

With little expense of technical equipment, the method introduced by ROBOTRON makes possible the automatic recording, processing and output of the jump lengths achieved. Via induction loops at the alighting slope and take-off platform and by means of a permanent magnet attached to the jumping ski, elec-

tric pulses are generated at a precise determination of alighting point within the 1/100 second required. As the permanent magnet attached to the jumping ski weighs a few grams only, the athlete is hampered in no way.

After having been tried out in GDR the new length measuring method from ROBOTRON used also in international contests for the first time in the 1978 season when it stood the test under the critical eyes of the officials of the International Federation (FIS).

The new quality of the ROBOTRON method for a ski-jump competition is above all demonstrated by the following points: — Take-off speed at the start and jump length of alighting slope are measured automatically. — Every style judge enters a style mark via a manually operated input keyboard. — The overall mark for the jump is immediately reckoned combining the automatically determined length value, the style mark and the jump length. — Large-sized score boards, national output allow spectators to follow the progress of the competition on television.

Software package
Center piece of this system microcomputer, ROBOTRON 1520. By means of the software package, the peripheral units can be varied in many ways. The software package has the FIS regulations and an effortless communication with the computer. Every big ski-jumping contest has the ability to acquire at least a mobile part of the overall from ROBOTRON.

سكيا من الال

30 YEARS GERMAN DEMOCRATIC REPUBLIC—PRODUCTS FOR WORLD INDUSTRY

WMW STANDS FOR STREAMLINED PRODUCTION.

ing the large number of ries exporting machine the GDR holds one of the positions, a fact which established in a survey made the US technical journal "Machinery". In addition this publication points out as far as the production of ne tools is concerned, the is also among those manu- ners who are in the lead. ding both its efficiency and pacity this branch of indus- nks with the leading sectors GDR's national economy. apply of machine tools and ele plants is handled by the n trade enterprise WMW- RT-IMPORT which has its ile in Berlin, capital of the This enterprise, having a n of experience in business disposal, has made itself a "pushed" name all over the

Highest Quality

putation is above all due to lose cooperation between machine tool manufacturers ng foreign customers the a possible quality of prod- and the business and advi- activities.

/EXPORT-IMPORT handles le and purchase of etal cutting machine tools, id-forming machine tools; etal cutting cold-drawn tools as well as the import of odworking machines.

estions of export and im- re exclusively dealt with by foregn trade enterprise is a centralization that en- the foreign partner smooth n business operations.

nd commercial offices est- ed by WMW-EXPORT-IM- are available in more than unities. Furthermore, sales- izations and a well-struc- and widely spread net- nents in over 30 countries as as a large service staff, in-

cluding assemblers, are at the customers' disposal. The clientele comprises major trusts from many branches of the metalworking industry, e.g. vehicle and freight car construction, heavy engineering, rolling bearing fabrication, steel industry, gear cutting, engineering, shipbuilding and textile machine building. Among these customers number Citroën, Michelin, Peugeot, Renault, Creusot-Loire, Usinor, Pont-à-Mousson, Arbel, France Belge, ANF and others in France; Fiat, EGAM, Riv-SKF, Falck, Dalmine and others in Italy; GKN, Sykes, Matrix, Widom, Ford Dagenham, British Steel Corp., Modern Wheel Drive etc. in the United Kingdom; and Hoesch AG, Mannesmann AG, KHD, Rhein Stahl AG, Daimler Benz AG, Siemens AG, AEG, Demag etc. in the Federal Republic of Germany.

International Partners

Over the past 20 years the FRG alone has imported more than 60,000 machine tools from the GDR. These included over 15,000 lathes, 10,000 milling machines, 12,000 drilling machines and boring mills, 5,000 presses. No less than 1,000 machine tools for rotationally-symmetrical machining were exported by VEB WERKZEUGMASCHINENKOMBINAT "7. OKTOBER", Berlin, to the FRG in the last three years. In addition to this, WMW is a very capable supplier of repair and maintenance shops for factories belonging to the machine tool manufacture and general engineering, of training centers for skilled workers in the metalworking industry, and of equipment and complete installations for the fabrication of machine tools, tools and mechanical engineering products.

From the abundance of exam- ples, here is yet another. In Brazil, more than 10,000 machine tools from the GDR are already in operation today, e.g. with Krupp do Brasil, Gemmer, Dedini, Reissen-

hauer do Brasil, Bosch do Brasil. Other Latin-American firms, too, make use of products from the GDR's machine tool manufacture; for instance - in Argentina - Forja San Martin, Tiffe and Massey.

Some 70,000 skilled workers, engineers and scientists are employed in the machine tool manufacture of the GDR. 60 individual firms are grouped in five large combines. These are nationally-owned large-scale business enterprises. In addition, there is a large research center exclusively destined for machine tool manufacture which has its seat in Karl-Marx-Stadt and is closely cooperating with the local Institute of Technology. This concentration of scientific capacities has earned the GDR's machine tool manufacture high international reputation in the field of theory also as is proved by numerous publications, the highly esteemed attendance of scientists from the GDR at congresses all over the world, and by the high level product having developed as a result of this international appreciation. From both the scientific and constructional point of view, the machine tool experts of the GDR have entered new territory in many spheres of industry and they have done and still do pioneer work. This concerns, for instance, such sections as the control of machine tools and their interconnection with computer-controlled machining centers.

Medals and Diplomas

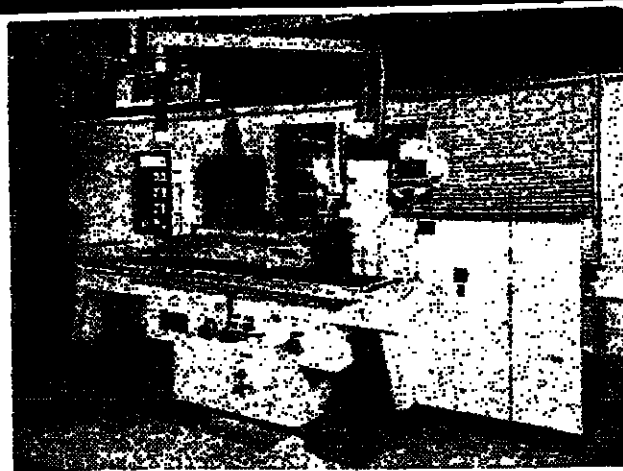
Research, design and manufacture of machine tool products are based on requirements placed by the main users, i.e. mechanical engineering, rolling bearing and automotive industries, fabrication of standard and formed parts. The WMW production range covers machine tools, machining centers, automatic machines, manufacturing lines, numerically controlled machine tools and complete industrial installations suited for individual, small-and medium-size, large-batch and

mass production. The production range comprises variants for a stepwise automation tailored to all requirements of the metalworking industry in the sector of both capital goods and consumer goods. Standard machines which are applicable in all branches of industry and special-purpose machines with a high automation degree for specific requirements are on offer in about equal shares. More than 110 medals and diplomas awarded to WMW products at international fairs and exhibitions over the last years testify to the high quality of these products.

World-wide Fame

The fact that the GDR holds one of the foremost positions in the export of machine tools is substantiated by the high appreciation with which its quality products from the whole machine tool manufacturing branch are met throughout the world. The products made by this branch of industry are well-known and in great demand all the world over. It is no secret, therefore, that with regard to certain products the order books are so filled that the industry must make great endeavors to satisfy all customer wants in the shortest possible time. The largest portion of machine tool exports from the GDR is bound for the socialist countries. This is not only a sign of the intense exchange of commodities, but also a result of the international division of labor which, within the Council for Mutual Economic Assistance (COMECON), makes steady progress in this branch, too.

It is difficult to single out individual examples for the extensive deliveries to the socialist countries. A particularly eloquent example, however, is the fact that machines from the GDR were supplied for the equipment of the world's largest truck works in the Soviet Union. Many major investment projects in the COMECON countries are also provided with WMW products "Made in GDR".



WMW ENTERPRISES AND THEIR PRODUCTS.

- external cylindrical grinding machines
- multi-spindle automatic lathes
- facing lathes as special-purpose machines
- copying lathes with cam control
- chucking lathes.

VEB Werkzeugmaschinenkombinat "Fritz Heckert", Karl-Marx-Stadt

- Top products are:
- multi-purpose horizontal milling machines
 - multi-purpose vertical milling machines
 - single-column jig grinding machines with optical measuring device
 - horizontal bench boring and milling machines.

VEB Werkzeugmaschinenkombinat "7. Oktober", Berlin

- Top products are:
- gear-generating grinders for cylindrical gears
 - gear hobbing machines for cylindrical gears
 - internal cylindrical grinding machines

VEB Uhren- und Maschinenkombinat, Ruhla

- Top products are:
- planing, milling and grinding machines for the machining of large workpieces
 - roll turning and grinding machines
 - special-purpose machines
 - numerically controlled machines, mostly used as boring and milling machines as well as kneeless-type milling machines
 - universal tool milling machines with numerical control and machining centers.

VEB Kombinat Umformtechnik "Herbert Wanne", Erfurt

- Top products are:
- transverse rolling machines
 - gear finishing rolling machines

VEB Werkzeugkombinat, Schmalkalden

— the GDR's main producer of hand tools and tools to be used on machines. Machine building, and particularly the manufacture of machine tools, rank among the dominant branches of the GDR's national economy. Thanks to the division of labor and cooperation with the machine tool industry of the USSR, the technical level and especially the automation degree of the machinery produced has been raised considerably. At the same time, the manufacture of carbide-tipped and machine-bound tools with long tool lives has speeded up. This is a development which has a decisive influence on the export of machine tools. The products made by this branch of industry secure high-grade quality to foreign customers.

HELD IN HIGH REPUTE ALL OVER THE WORLD... TECHNOCOMMERZ GmbH REPRESENTS MAJOR COMBINES OF GDR's METALWORKING INDUSTRY.

NOCCOMMERZ GmbH represents major combines of the metalworking industry, foreign trade enterprise NOCCOMMERZ GmbH handles import and export activities half of several major combines of the GDR's metalworking industry. SKL diesel engines, e in GDR", are well-known er the world, just as are the cts from the combine PUM- UND VERDICHTER, Halle, has an international reputation particularly for projects g with the rationalization ation of the most var- duction processes. Efficient station installations from DR are as known world- as are the top products, he air conditioning, ventila- d refrigeration engineering s. Moreover, products from DR's traditional manufac- ic gear units and clutches, ic and pneumatic installa- of the ORSTA type, fittings, ant and equipment for -plating are represented HNOCOMMERZ on the in- onal market and have l the GDR a good reputa-

NOCCOMMERZ is present s own offices and through agencies in Europe, in the s and Far East, in South- ia as well as in major Afr- unities. Thus, for example, terprise has established its fices in the FRG, Bulgaria, oslovakia, Finland, France, ia, in the Netherlands, d, Rumania, Sweden, the Hungary, Egypt, Iraq, Iran,

Syria, Libya, China, India, Indonesia, and Cuba.

Industrial know-how, acquired over more than three decades is contained in SKL diesel engines. Today, VEB SCHWERMASCHINENBAU "KARL LIEBKNECHT" (combine for diesel engines and industrial installations), Magdeburg, ranks among the leading engine manufacturers in Europe. Every year, the Combine produces diesel engines with a total rating of more than 750,000 kW. The Combine's supply range comprises diesel engines in the capacity range of 22 to 7,630 kW and diesel-driven generating sets from 30 to 1,100 kVA. All SKL diesel engines are designed and built as universal engines in accordance with the modular principle and with due regard to the technical requirements imposed by the relevant classification societies. SKL diesel engines of the third engine generation stand out for their high technical level. With these engines, a highly efficient and maintenance-free series of VD-type engines has been created.

SKL engines of the third generation, i.e. high- and medium-speed four-stroke, trunk-type engines with high supercharging and adjustable air cooling, correspond with the international trend towards a maximum of power concentration. They comply with the requirements for increased economy, reduced operating cost, high reliability, easy servicing and

high automation degree to the largest possible extent.

As becomes evident from the fact that, within a short period of time, more than 700 engines of the VD 26/20 type were sold and are operating smoothly, SKL engines come up to high standards as far as their application in the most different fields is concerned. This manifests itself, among other things, in the fact that the engines are designed and built for universal application as main propelling engines, diesel-electric sets for power generation aboard ship and as diesel-electric sets for power generation on land for the most varied requirements. This, in addition to the fact that the basic assembly of engines belonging to one and the same type is identical, allows a cost-saving stocking of spare parts.

SKL engines of the third generation can be met-with on board ships on all oceans because they, as main propelling engines or hull auxiliaries, come up to the requirements imposed by the chief classification societies of shipbuilding.

All engines are subjected by the manufacturers to a steady quality control so that they are suited for high-duty service and guarantee the highest possible degree of safety.

The air conditioning and refrigeration engineering industry designs and manufactures ventilation, air conditioning and dust ex-

traction equipment and systems. There are export relations with 25 countries of the world. Among the more than 150 products, made by about 21,000 employees in 18 factories affiliated to the Combine, are refrigeration units and fitting equipment from VEB MASCHINENFABRIK, Halle, and VEB MASCHINEN- UND APPARATEBAU, Schleiz. One of the best known examples of the successful application of refrigeration equipment from the GDR is the Olympic Sports and Congress Center at Seefeld (Austria). Indispensable to industry, agriculture and building are axial- and radial-flow fans from the Combine's works VEB TURBOWERKE, Meissen, VEB MASCHINENFABRIK NEMA and VEB LUFTECHNIK, Gotha, which have furnished proof of their high reliability in European countries as well as in Africa, India and Latin America. As far as environmental protection is concerned, a highly topical subject of international interest, it is in particular the Combine's subsidiary VEB ENTSTAUBUNGSTECHNIK "EDGAR ANDRE", Magdeburg, whose systems for mechanical and electromechanical dust removal help solve problems involved with it.

15 gold medals won at Leipzig Fairs since 1968, and numerous diplomas and medals awarded on the occasion of fairs and specialized exhibitions abroad, testi-

fy to the workmanship performed in the GDR's air conditioning and refrigeration engineering industry. These awards are the outcome of continuous efforts made by all employees to secure their products the highest possible degree of quality. At the 1979 Leipzig Spring Fair, VEB KOMBINAT LUFTECHNIK UND KALTETECHNIK, Dresden, presented 40 exhibits and models, among them 28 new developments and improvements, testifying to the increased efficiency of the air conditioning and refrigeration engineering industry. 22 exhibits out of 31 products liable to checkup and classification bear high and highest quality marks of the GDR. Under the trademark ASUG, VEB KOMBINAT GETRIEBE UND KUPPLUNGEN offers an extensive range of highly developed industrial gearings for heavy engineering and plant construction as well as for general engineering, by means of which manifold driving problems can be solved in an efficient way. At the 1979 Leipzig Spring Fair, 34 exhibits were shown from the ASUG range, among them 19 new developments and 7 improvements, which are distinguished by low weight, little space requirement, long service life, high reliability of operation, a minimum of maintenance, the application of through-hardened tooling and load distribution. By making use of centralized fabrication and au-

tomated computation methods on the basis of electronic data processing, the necessary prerequisites are set up to enable highly serviceable products, to be supplied on economically favorable terms and within the earliest possible time. The top product at the previous Leipzig Fair was a two-stage heavy-duty mill gearing for operation in the cement industry having a weight of 72,000 kg and a nominal output of 2,500 kW. As an extension of the proven single-stage normal-speed hypocycloid gears, this gearing type ranks among the most efficient normal-speed hypocycloid gearing units operating as rectilinear moving drives of large cement mills in the cement industry. It is manufactured by VEB MASCHINENFABRIK UND EISENGIESSEREI, Dessau. Furthermore, a new series of planetary gears developed by VEB GETRIEBEWERKE, Leipzig, on the lines of the modular principle, is also worth mentioning. By means of this new gearing series, an average productivity increase of 30 to 35 percent and a saving in space by 120 to 150 percent were achieved, with the weight having remained the same. The gearing units are suited for use in almost any branch of the machine building and apparatus construction industry. For the streamlining of production processes the steplessly variable

drive is increasingly gaining in importance. The gearing and clutch manufacture here offers steplessly variable trains of sprockets, steplessly variable friction gearings and maintenance-free radially expanding clutches. The Pd-series of trains of sprockets made by VEB GETRIEBEWERKE, Wernigerode, stands out especially from this assortment because, as compared with already existing steplessly variable trains of sprockets, this Pd-series is distinguished by little space requirement and low weight. The applied modular principle allows many combinations with toothed-gear attachments, thus enabling these trains of sprockets to be used in the most varied branches of industry.

Moreover, the manufacturing program covers toothed gears as well as plain and stepped rolls from the specialized forging works of this branch of industry. By means of such finely forged blanks considerable savings can be made in mechanical working. All main producers of pumps and compressors in the GDR are united in VEB KOMBINAT PUMPEN UND VERDICHTER (KPV), Halle. These are 15 factories producing about 75 percent of the GDR's overall output in this industry. The subsidiaries of VEB KOMBINAT PUMPEN UND VERDICHTER manufacture a multitude of individual units and complete installations with an overall

driving power of 1,800 MW for the petrol chemistry, chemical industry, pipelines, agriculture, hydraulic engineering, metallurgy, power stations and others. The range of driving power of the individual units reaches from 0.2 kW to 12 MW. In detail, the manufacturing program of the Combine covers, in the pump sector:

- centrifugal pumps, among them single- and multi-stage centrifugal pumps, vertical centrifugal pumps, star-wheel pumps, submersible pumps, recirculating pumps for power stations, marine rotary pumps and others
- proportioning pumps and in the compressor sector:
- compressors of the reciprocating piston type
- centrifugal compressors
- turbo-blowers
- rotary piston blowers
- mechanical vacuum producers.

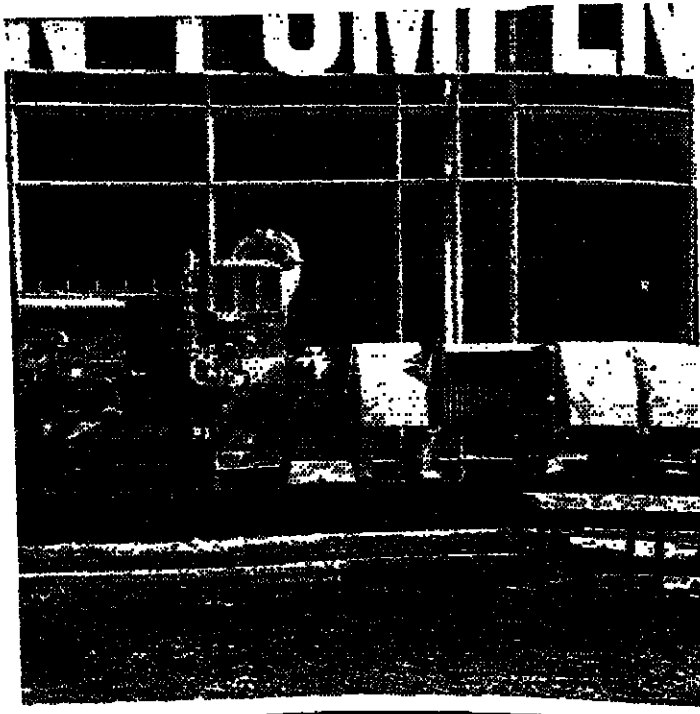
The Combine's 10,000 employees are well aware that success presupposes big endeavors. The steadily increasing sales figures reflect the growing confidence on the part of major customers and give evidence of the systematic research and development work performed for many decades. The Combine maintains business relations with about 40 countries. Principal buyers of the products from Halle are the USSR and all other COMECON countries, in addition to France, Sweden, Finland, the Netherlands, Italy, the Federal Republic of Germany, Syria, Iraq, Turkey, Yugoslavia and others.

FANS—In Great Demand for Industrial Building.

The demands made on the efficiency of fans are steadily growing in industry, agriculture, transportation and building. At the same time, the need for fans is also increasing. This development is taken into account by the firms VEB TURBOWERKE, Meissen (the GDR's leading fan manufacturer), VEB LUFTECHNIK, Gotha, and VEB MASCHINENFABRIK NEMA, Netzschkau, united in the combine VEB KOMBINAT LUFTECHNIK UND KALTETECHNIK. The fans of the axial- and radial-flow types made by the firms mentioned above are important export items of the Combine. Fans from Meissen operate reliably, for instance, in paint-spraying workshops and textile firms in Sri Lanka, in ventilation systems in

Algeria and Egypt, in air conditioning plants in the Soviet Union, in India, African and Latin-American countries. Every ship made by the GDR's shipbuilding industry and sailing today the oceans, is equipped with fans from VEB TURBOWERKE. There is no truck from GDR production which is moving without Meissen-built radiator shutters for combustion heat dissipation which, only yesterday, were built in light metal and are now of plastics. VEB TURBOWERKE maintains direct or indirect export relations with customers from over 50 countries in all. The fans of the LRNM standard series can be used for handling mechanically clean, non-aggressive gases up to a temperature

not exceeding +85°C. Fans made by VEB NEMA, Netzschkau, are especially suited for installation in windows and roofs. These sheet-steel fans are equipped with plastics impellers and external-rotor motors. The cooperation between VEB TURBOWERKE, Meissen, and VEB NEMA, Netzschkau, in the development of their products has resulted in raising the quality of fan construction and was appreciated at the Leipzig Fair by awarding the "axial" standard series a gold medal. The fans of the series from VRD 315/711 to 630/711 are exhaust ventilators and are supplied in clockwise and anti-clockwise rotating design and with a casing tilt of 90° and 180°.



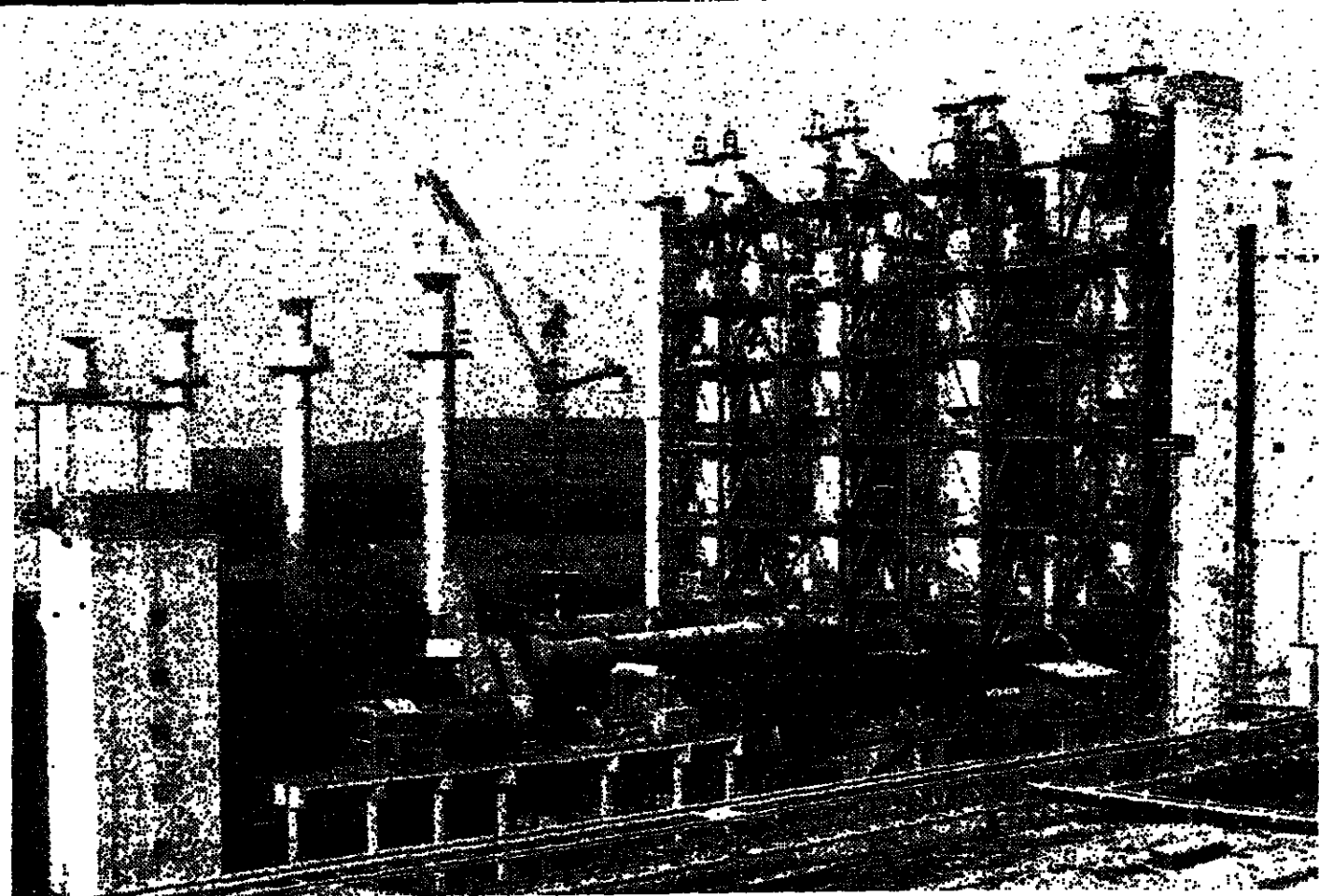
30 YEARS GERMAN DEMOCRATIC REPUBLIC—TRADING WITH THE WORLD

In international trade with industrial plants the foreign trade enterprise INVEST-EXPORT enjoys a well-known name. Established 25 years ago, in 1954, INVEST-EXPORT has developed into one of the most important representatives of the GDR's foreign trade. The efficiency of the GDR's national economy has dynamically grown over these three decades, this being one of the most essential reasons why INVEST-EXPORT is held, today in such high repute in 50 countries. Its extensive export range represents a cross-section of almost the whole industrial production of the GDR. Well over 1,000 complete industrial plants and lines, as well as tens of thousands of individual machines and pieces of equipment, have been exported so far.

INVEST-EXPORT has geared its product range to complete plants and system solutions as only in this way can it meet international requirements and take into account the demand for scientific-technological top performance. The concentrated channelling of the GDR's industrial plant export through a single foreign trade enterprise was, on the one hand, fully in line with the development of the GDR's national economy and, on the other hand, dictated by the necessity to handle the export business in this sector as effectively as possible. Today, customers negotiating with and buying at INVEST-EXPORT, are the beneficiaries of this concentration. From advice and design to the erection of complete plants ready for service - everything is concentrated in the hands of one and the same organization. This procedure not only turned out to be a success formula for INVEST-EXPORT, but it considerably facilitated the handling of business for the buyer as well, thus bringing mutual advantages for the benefit of all.

Long-Standing Tradition

INVEST-EXPORT is supported by world-renowned inland partners, i.e., by large-scale combined works of the mechanical engineering industry backed by long-standing traditions. INVEST-EXPORT and its industrial partners are prepared for the different development trends of the market and in view of their many years' experience of erecting industrial plants in Europe, Africa, Asia, Latin and Central America, they



"INVEST - EXPORT" - A WELL-KNOWN NAME IN INTERNATIONAL BUSINESS

The Foreign Trade That Has Supplied Well Over 1,000 Complete Plants To 50 Countries

are able to fully meet the specific requirements of the countries concerned.

Another reason for the business success of INVEST-EXPORT is the high performance level of its inland partners. They rank among the leading industrial enterprises of the GDR and their branded goods are known on all major investment markets and are esteemed as reliable. Above all, over the past few years, the trend towards systematic concentration in research, development and production has intensified in these enterprises, employing more than 100,000 people. This has paid off in increasing efficiency. The socialist economic integration and the handling of joint ventures on third-party markets have had an extremely positive influence on this process. Both the cooperation

INVEST - EXPORT . . .

As one of the GDR's major foreign trade enterprises in the field of industrial plants export, INVEST-EXPORT offers to the international market full-scale services ranging from planning and designing through supply and assembly up to commissioning. Industrial plants have been supplied by INVEST-EXPORT

to, among others, the USSR, Czechoslovakia, the Hungarian People's Republic, the People's Republic of Poland, the Federal Socialist Republic of Yugoslavia, to Syria, Algeria, Great Britain, India, Sweden and to the Federal Republic of Germany. Plants sold by INVEST-EXPORT are in operation in over 50 countries.

with renowned trusts from capitalist industrialized countries and the granting of licenses has also had a beneficial effect on this progressive development.

INVEST-EXPORT is a business partner willing to trade with every country in the world. Equipment and plants supplied by this enterprise can be found in all socialist countries and are increas-

ingly utilized in the non-socialist economic area, too.

With a well-balanced range of exhibits demonstrating the efficiency of the industries represented, the foreign trade enterprise attends, every year, more than 25 international fairs and exhibitions. As already mentioned, INVEST-EXPORT is supported in

its marketing operations by capable combines and factories of both the heavy engineering industry and the industrial and chemical plant construction of the GDR. VEB the leading enterprise is VEB SCHWERMASCHINENBAU-KOMBINAT "ERNST THAELMANN" (SKET), Magdeburg, the largest manufacturer of the GDR's heavy engineering industry. This Combine concentrates major industrial capacities which are the outcome of many years' experience in production. The Combine's practice-oriented research work guarantees the business partners of INVEST-EXPORT the supply of highly productive plants and system solutions.

VEB KOMBINAT GIESSERBAU-GENBAU UND GUSSEISENBAU (GIGAS), Leipzig, has succeeded in establishing itself with its

proven products in more than 20 countries. The Combine's products have become a byword for quality in socialist countries, developing countries, in the Arab region, in Latin America, but also in capitalist industrialized countries in Europe. In Algeria, the fittings complex of Berrouaghia erected jointly by the nationally-owned enterprises GISAG and INEX has been put into operation recently. Another complex at Tiarat, to the South of Algiers, is still under construction. The wide range of automatic molding and core-making equipment, core-print molders, core shooters, cold- and hot-box processes as well as other foundry machinery has gained GISAG a high international reputation.

Complete Plants

VEB CHEMIEANLAGENBAU-KOMBINAT, Leipzig/Grimma, is a supplier of complete plants for varied applications. In addition to this, the Combine produces up-to-date equipment for the chemical and allied industries.

The export program of INVEST-EXPORT includes, among many other items, plants for petrochemical processing and for the production of basic petrochemicals as well as low-temperature equipment for the production of industrial gases. Plants and equipment for the production of caustic soda, equipment for the sugar industry and plants for alcohol production have been supplied to socialist and developing countries as well as to European capitalist industrialized countries.

VEB INEX (Industrieanlagen-Export), Berlin, works out economic-technical schemes for the realization of industrial projects and has made itself a name by giving valuable advice to users. Besides, INEX undertakes the training of specialists and, if required, even project management. Since its establishment, VEB INEX has realized a total of more than 300 plants in 49 countries on four continents. INEX has particularly specialized in industrial plants with specific features such as plants for the manufacture of industrial fittings, pumps, compressors, refrigeration and hydraulic equipment, construction, building material and roadmaking machinery, as well as products of rail vehicle construction.

VEB SCHWERMASCHINENBAU-KOMBINAT "ERNST THAELMANN" (SKET), Magdeburg, was established ten years ago in the endeavor to supply the steadily growing demands made on the heavy engineering industry by the dynamically developing national economy of the GDR. The Combine employs 27,000 people in the most varied occupational groups. Apart from the parent works "ERNST THAELMANN" in Magdeburg, the Combine comprises the following well-known export enterprises:

SKET Presents International Standard In Specialties

- 1,000 metallurgical heavy-duty cranes;
 - 8,000 cable and strand machines;
 - 14,200 wire-draw machines.
- Parent Establishment
- With more than 13,000 employees the parent establishment "ERNST THAELMANN" in Magdeburg is not only the largest enterprise within the Combine, has also specialized in building facilities (seven factories for mechanical production, steel construction works, service and ancillary undertakings) and an independent metallurgical base (two steel and grey iron casting foundries well as a large-scale forge) disposal. Moreover, it has its modern organizational and putting center and conceives the determinant capacities of search and development as of mechanical engineering in the Combine.
- More than 30 gold medals numerous diplomas awarded SKET at international fairs exhibitions so far, testify to Combine's achievements, all over the world. Last but not least, these remarkable results have been the outcome of a continuous cooperation leading scientific institutions in Soviet Union and the other socialist fraternal countries as well as the Institute of Techno "Otto von Guericke" in Magdeburg.
- This amalgamation of scientific technological potentials culled in the testing of the Combine new developments in large enterprises of the U.S.S.R. and still leads to numerous products, of which a few shall be mentioned here:

- Process-controlled small rolling mills with an output of more than 1 million tons;
- High-speed stranding machines in tandem arrangement;
- Rod-rolling mills with wire rod and controlled wire casting (with this new development, another SKET product will be a determinant of the international market);
- New duo hot rolling train

Modern Plants

- 1. Complete small section, rod and cold rolling mills, equipment for cold and hot forming, metallurgical and heavy-duty cranes;
 - 2. Complete cement mills (primarily for the dry method) and equipment for the building material industry;
 - 3. Complete cable and wire rope factories as well as plants and equipment for wire-working and processing.
- At present, there are regular trade relations with 22 countries handled through the foreign trade enterprise INVEST-EXPORT. During the 30 years, since the GDR's foundation, SKET has supplied, among other products:
- 354 hot and cold rolling mills;
 - 340 manufacturing lines for the cement production;

Two-Lay Machine MSD 2/4 X 160

The high-speed stranding machine developed for tandem arrangement by SKET under the type designation MSD 2/4 x 160 presents excellent possibilities for application in various programs of steel cord manufacture. The machine is a specialized stranding equipment for making three- or four-wire strands of high-strength steel wire according to the two-lay principle and is distinguished by the following technical and economic advantages:

- increased output by high ro-

tor speed and simultaneous application of the two-lay principle

- extremely low wire tension owing to narrow spaces between the guide elements of the rotor
- excellent quality of the stranded product due to an infinitely variable regulation of rotor speeds and the employment of a postforming attachment operating in two dimensions as well as self-regulating bobbin brakes

- gentle wire guiding through polished, wear-resistant guide elements with big deflection radiuses
- little cost for erection as the machine, provided with rubber buffers, is installed on plane floor and does not require much space
- facilities for multiple-machine attendance, supervisory, control and alarm systems
- high reliability in service, ease of operation, requiring little maintenance.

The Continuous - Type Mixer AMD 4

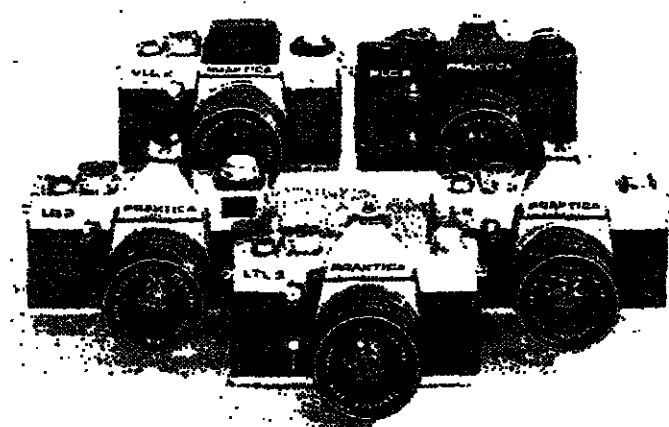
In its extensive assortment, GISAG offers the continuous-type mixer AMD 4 for the preparation of sand mixtures used in short-time no-bake processes.

This continuous-type mixer has met with lively interest from foundry specialists. The attachments of the mixer have been designed in such a manner that, especially, sand compositions can be prepared

which consist of dried quartz sand, a liquid synthetic resin as binder and a liquid catalyst. The sand mixture is prepared in continuous operation. The ready-to-use mixture accumulating at the end of the agitator must be led directly into the core or molding box placed below the machine. The experts' attention has also been attracted by the continuous-type mixer AMD 8. This is a

universal device for the preparation of fast-setting molding materials for which dry quartz sand, binder and hardener are processed. By means of a powder batcher which can be supplied as an auxiliary attachment, it is also possible to add powdered aggregates to the preparation process. The mixer has an hourly output of 6,000 to 10,000 kg of prepared molding material mixture.

CAMERAS AND LENSES FROM PENTACON



The foreign trade enterprise HEIM-ELECTRIC is the exporter of products made by efficient branches of the GDR's industry. HEIM-ELECTRIC has its own sales organizations abroad and a far-reaching network of agencies in many parts of the world. At the major international fairs HEIM-ELECTRIC is represented with its extensive range of products. The export and import program of HEIM-ELECTRIC comprises goods manufactured by the Associations of Nationally-owned Enterprises AUTOMATISIERUNGS-GERÄTE (automation equipment) and RUNDfunk UND FERNSEHEN (radio and television) as well as by the combines ELEKTRO-NISCHE BAUELEMENTE (electronic components), MIKROELEKTRONIK, NARVA, ELEKTROGERÄTEWERK SUHL and PENTACON.

Capable Inland Partners

The foreign trade enterprise HEIM-ELECTRIC enjoys close relations with capable inland partners who, thanks to their rapid development in recent years, have created new opportunities and wide dimensions for trade open to the world. It speaks for the efficiency of this foreign trade enterprise that the turnover rates realized not only with trading partners in the socialist foreign countries, but also with those from the Western hemisphere have been increasing from year to year. As a highly esteemed trading partner, HEIM-ELECTRIC is present at the world's major fairs.

What, then, has been the key to the success this branch of the GDR's industry has achieved both at home and on foreign markets? It is the sum of several factors. There is, on the one hand, the

aspiration of the firms and combines represented by the foreign trade enterprise to continuously renew, improve and enlarge their product ranges. On the other hand, there is the endeavor to search for technically sophisticated solutions and to introduce them into production within the shortest possible time. Another factor is the excellent quality of the end products which unfailingly appeal to customers. And there is one more thing in which this foreign trade enterprise has increasingly succeeded over the past few years - the after-sales and advisory services have been raised to a high level and an assortment of goods compiled that is carefully tailored to the market concerned. Thus it goes without saying that HEIM-ELECTRIC has gained in influence and has succeeded in enlarging its clientele.

In 23 countries throughout the world, representatives of HEIM-ELECTRIC and of its associated branches of industry are available in permanent technical-commercial offices to provide agents and interested parties with information on their extensive offerings.

In these circumstances, it is no wonder that the statement of exports of this foreign trade enterprise shows considerable proceeds. Quality and a budget-priced offer have attracted a large number of customers, thus resulting in an annual increase of the foreign trade turnover by about 10 percent over the past few years. This, indeed, is an impressive outcome.

It stands to reason that the countries of the community of socialist states hold the leading place in HEIM-ELECTRIC's business activities. Some three quarters of the

total turnover of the foreign trade enterprise are realized with these countries. Of decisive importance, in this respect, the trade relations and agreements

Always In The Picture With PENTACON

The combine VEB PENTACON Dresden comprises the parent establishment in Dresden, VEB FEINOPTISCHE WERKE in Götting, GERÄTEWERK in Berlin-Friedrichshagen as well as FOTO-TECHNIK UND UNTERRICHTS-MITTELWERK in Berlin. The Combine employs a workforce of 6,500 people, of whom 56 percent are women and nearly one third juveniles.

Products made by this Combine contribute largely to intensifying and streamlining the activities in many spheres of research, teaching and administration in the GDR. But the photographic equipment is in great demand with many foreign customers, too. A large part of the output is, therefore, exported to socialist and Western countries, among the latter the United Kingdom, France, the Netherlands and the Federal Republic of Germany, as well as to overseas countries.

A prominent position in the Combine's production range is held by the manufacture of reflex cameras, photographic lenses and accessories for reflex cameras, whose share is 75 percent of the industrial goods production. This year alone, 52 percent of the main products will be replaced by new developments and improvements. This will include the Praktica MTL 3, a reflex camera effecting the incident light measurement by the lens, as well as the Praktica PLC 3 and VLC 3 with

with foreign trade organizations from the Soviet Union. Both the fine results that the combines and firms represented by HEIM-ELECTRIC have achieved over the

past, and the normalization of governmental relations between the GDR and the capitalist countries have also opened up new dimensions in the field of economy. The chances for launching a stable economic cooperation with the Western countries have become ever more favorable. There is no doubt that the lines on security and cooperation in Europe laid down in Helsinki are especially conducive to the development of such activities. It is obvious that these are the preconditions under which trade between states belonging to differing social systems can prosper. It is an essential prerequisite, however, that this is done on the basis of mutual advantage. Restrictive measures adopted by certain circles from the Western world in the recent past inhibit this process and do not serve the development of peaceful trade activities in Europe.

The new and profitable trade relations with socialist countries call for political circumspection and goodwill from the Western side. The benefits for both sides, i.e. opportunities for stable and long-term trade activities, cannot be ignored.

The foreign trade enterprise HEIM-ELECTRIC, too, has prepared for the new political preconditions. Its products, standing out for their high quality, excellent value in use and reasonable prices, are increasingly in demand, presupposing hard and intense work on the world's markets. The great demand for these products is largely due to the regular participation of the foreign trade enterprise in international fairs and exhibitions. Thus, for example, the enterprise can be met with its exhibits in Brno,

Budapest, Damascus, Götting, Hamburg, Cologne, Halle, Paris, Poznan, Plovdiv, Vientiane, Zagreb and, last but not least, the Fair halls of Leipzig.

Showrooms

To promote their marketing activities and, of course, to keep customers and interested parties informed on their latest offers, HEIM-ELECTRIC has established its own agents and industries. The GDR run branch offices at special showrooms in major European cities such as Vienna, Paris, Copenhagen, Stockholm, Amsterdam, Antwerp, London, or Hamburg.

Further essential points of HEIM-ELECTRIC's marketing activity are the opening of new markets and regular calls on customers. In doing this, the agents are fully aware that the demand for technical consumer goods fulfilling international standards is growing in the countries of the Third World.

These requirements, placed on the customers on the foreign trade enterprise HEIM-ELECTRIC are put into practice by highly qualified specialists, technicians and researchers in the development centers and manufacturing works of the GDR. New developments and improvements of existing equipment are made against top performances on an international scale. A series of gold medals and diplomas awarded by the Leipzig Fair Office furnish proof that the combines and firms have been successful in their endeavors. These awards are a deserved appreciation of outstanding achievements of the ability to introduce findings in the fields of research and development quickly into practice.

سكدا من الاصل

Japan's GNP Up 5% in Quarter

Aug. 29 (Reuters) — Japan's gross national product (GNP) rose 5.1 percent in the second quarter of 1979, the first quarter since it rose 1.7 percent in the second quarter of 1978. The Commerce Ministry said today that the increase was the result of a rise in private consumption and a rise in government spending.

On an annual basis, GNP rose 6.1 percent in the second quarter, down from a revised 6.9 percent in the first quarter but up from 4.4 percent in the second quarter of 1978. Private-sector consumer spending in the quarter totaled \$3.1 trillion yen, up 1.6 percent from the previous quarter and up 5.2 percent from a year earlier. Private corporate capital investment rose 1.6 percent in the quarter.

Exports in the three months ended July rose 3.7 percent from the previous quarter and imports rose 2.4 percent. As a result, the trade surplus rose to 4.6 trillion yen compared with a revised 4.34-trillion-yen surplus in the previous quarter but it was off from a 4.98-trillion-yen surplus a year earlier.

The Ministry for International Trade and Industry reported separately that Japan's industrial production index (base 1975) rose 0.8 percent in July to a preliminary 133.6, seasonally adjusted, from a revised 132.6 in June, when it rose 0.2 percent from May.

The year-over-year gain for July was 9.4 percent compared with an 8.6-percent rise in June. Officials said the second-quarter growth rate slowed somewhat because of a decrease in personal consumption in private-sector capital

News and Notes

An anti-coma device will be jointly developed by Sanyo Electric Co. and the medical staff of a midwestern university, the company says. The device, when implanted into the brain, will bring people out of comatose conditions if the coma has been induced by a brain-stem trauma, the company says. It did not identify the school.

The U.S. government labelled as "misleading and untrue" claims made last month by International Business Machines that the judge presiding over the government's antitrust suit against IBM should step down because of his alleged "bias and prejudice." The government opposed the IBM request that the judge step down.

De Beers Consolidated Mines' price of larger sizes of rough diamonds marketed by its Central Selling Organization will be increased according to the quality and the size of the diamonds, but the overall effect will be a 13-percent rise at the next "tight" Sept. 24. A De Beers spokesman said the price rise is in line with prevailing market prices in the cutting centers, but there is also an element to compensate for the fall in the value of the dollar.

Tenneco found oil and natural gas in the first wildcat well drilled on Sabine Pass block 13 in the Gulf of Mexico. The lease is located about 20 miles and was bought for a bonus bid of \$93.9 million. Tenneco said development drilling is expected during the first quarter of next year. The lease is 60-percent owned by Tenneco and 40-percent by Gulf Oil.

Argus filed an antitrust suit against Eastman Kodak, the world's biggest maker of photographic equipment, charging that Kodak has used its near monopoly in producing film to give it an unfair advantage in selling its cameras. Argus, a producer of amateur cameras, also accused two major manufacturers of flash equipment — GTE Sylvania and

General Electric — of conspiring with Kodak to produce flash attachments that were compatible only with Kodak cameras. Those actions, Argus says, effectively shut it and other amateur camera producers out of the market until they could duplicate Kodak technology and make cameras that could use the new flash equipment.

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U.S. Leading Index Declines 0.4%

WASHINGTON, Aug. 29 — A U.S. barometer of future economic trends fell for the third time in four months during July, the Commerce Department reported today. But the new figures supported administration projections that the current U.S. recession will be mild.

The leading economic indicators index dropped 0.4 percent last month. The July decline followed a revised 0.3-percent drop in June and a 2.2-percent plunge in April. The index rose 0.2 percent in May.

The Commerce Department has acknowledged that a recession started during the second quarter when gross national output declined 2.4 percent.

Officials have predicted the downturn will probably last for the remainder of 1979. Some private analysts believe the slump will continue into 1980.

The major factor which has clouded economists' forecasts is the continuing high rate of inflation, particularly in the energy and housing sectors.

Consumer prices soared at a 13.1-percent annual rate during the first seven months of the year, the largest dose of inflation over a similar period since 1946. Rising prices act to stifle consumer demand which, in turn, forces business to cut back on inventories. When factory production slows to compensate, unemployment rises, which deepens the recession.

The highly volatile index is comprised of 12 components that, taken together, are utilized by economists to measure changes in general economic activity and to anticipate future fluctuations in the business cycle.

The department said four of the 10 available component indicators for the index declined in July: the number of companies reporting slower deliveries, which had a net negative impact of 0.42 percentage point; contracts and orders for plant and equipment, with a negative impact of 0.28 point; new orders for manufacturing, consumer goods and materials, with a downward pull of 0.21 point; and building permits, with a negative impact of 0.23 point.

Six of the 10 had a positive impact, with the largest effect coming from the payroll rate, with a net upward effect of 0.24 point.

Other positive components were average workweek, change in total liquid assets, change in sensitive prices, stock prices and the money supply in 1972 dollars, the department said.

The index now stands at 139.3 percent of its 1967 base, which is well below the level of 143.3 reported at the end of last year.

The department said its index of coincident economic indicators, which is an approximation of current aggregate economic activity, dropped 0.1 percent in July following a fall of 0.4 percent in June.

The index of lagging indicators, which is expected to move after a time lag in the direction of the coincident index, rose 1 percent in July after a gain of 1.1 percent in May.

Predicts Profitability in Two Years

NEW YORK, Aug. 29 (AP-DJ) — Chrysler Corp., the troubled U.S. automaker, quietly is telling bankers it expects a net loss of \$600 million to \$700 million this year but will be back profitable in 1981.

As recently as June, Chrysler was telling bankers this year's loss was unlikely to exceed \$400 million on a worst-case basis. Since then, however, car sales have tumbled in the wake of the oil shortage and the increased cost of gasoline. In the second quarter, Chrysler had a net loss of \$207.1 million, bringing the loss for the first half of the year to \$260.9 million.

Chrysler's estimates for the year, which are in line with those of most securities analysts, indicates a loss of as much as \$440 million in the second half of this year. Chrysler has declined to officially comment on the forecasts, however.

Recovery Plan. Meantime, the beleaguered company is formulating a recovery plan to be presented to the Carter administration in connection with the company's request for federal assistance. A New York banker reported that Chrysler is still maintaining it will be profitable in 1981, when it unveils a new line of compact cars.

Chrysler Financial Corp., the company's finance arm, is making progress toward obtaining a more than \$1.5-billion, revolving-credit arrangement with its bank lenders, which would replace a non-contractual line of credit for the same amount with a syndicate of hundreds of banks, the banker said.

The plan to convert to a revolving credit source added, has been accepted by banks whose credits represent 70 percent of the amount requested and which he said the remaining banks would join shortly.

The banker further stated that Chrysler Financial would pay a 0.5-percent fee for unused credit.

Foreign Borrowing Up. WASHINGTON, Aug. 29 (Reuters) — U.S. commercial banks had \$5.6 billion due to their own foreign branches as of Aug. 22 compared with \$5 billion a week earlier, the Federal Reserve Board said today.

Residential building contracts, however, totalled \$7 billion in July, up 3 percent from a year ago, Dodge chief economist George Christy added that the home-building market is nevertheless in retreat from the peak rate of housing starts reached at the end of last year.

Shakespeare added % Anthony Industries said it has been in contact with Shakespeare to set up merger talks. Anthony added % on the American Exchange.

Northrop gained % after an unofficial military publication reported that Defense Secretary Harold Brown told the Air Force to buy about 300 Northrop F-3 fighters.

Superior Oil dropped five to 493. It knew of no reason for the fall but said it may have resulted from arbitrage related to its plan to acquire the rest of its Canadian affiliate, Canadian Superior Ltd. 1% on the Amex.

Crompton and Knowles rose 1%. Universal Flavors acquired two Crompton units for undisclosed terms. Playboy tacked on % and Cae-

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Big Board Prices Post Narrow Advance

NEW YORK, Aug. 29 (Reuters) — Takeover speculation provided most of the interest in a dull New York Stock Exchange session today as prices ended narrowly higher in moderately active trading.

Volume of about 31 million shares topped yesterday's 29.52-million-share turnover but still indicated that institutional investors were staying out of the market. Analysts said the market was continuing to consolidate its recent gains.

The Dow Jones industrial average gained 0.26 to 884.90 but declined led advances by about 715 to 699.

Analysts viewed negatively the lackluster response by the dollar to rising U.S. interest rates and a narrowing of the U.S. July trade deficit reported yesterday.

Savin Corp. reported sharply higher first quarter net and rose % to 194.

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1980 Outlook Mixed

International Harvester Seen Having Good 1979

NEW YORK, Aug. 29 (AP-DJ) — For the past two years, International Harvester has been convincing one doubter after another that it is a changed company. It has brought in new management, introduced products, especially in the heavy-truck lines, and tightened financial controls.

But despite a highly successful third quarter ended July 31, the financial community still remains divided about the company's prospects in 1980 as the economy heads into a downward phase of the business cycle, even though analysts generally agree that Harvester's net income for the current year ending Oct. 31 will reach between \$9.50 and \$10, up sharply from \$6.14 a year earlier.

In the third quarter, per-share net was \$2.19, up sharply from \$1.17 a year earlier. Nine-month earnings rose to \$7.22 a share from \$3.73 a year earlier as sales climbed 29 percent to \$5.9 billion.

At the optimistic end of the scale for the next year's earnings, Gerald May, of Blyth Eastman Dillon, is projecting net at \$10.50 a share and says he believes this may prove conservative. Although he expects a deceleration in the rate of gain in Harvester's order backlog as the recession wears on, "a strong year of sales seems likely in fiscal 1980," Mr. May says. And he expects further gains in construction equipment, which represents an estimated 13 percent of sales, and only moderate gains in sales of agricultural equip-

ment, which account for about 34 percent of volume.

Under those circumstances, pressure on operating margins normally would develop, he says, adding that "cost-cutting efforts are essential to limit (profit) margin erosion and don't necessarily secure in the form of earnings gains."

Mr. Braig estimates Harvester's fiscal 1980 earnings at \$7.50 per share.

Margin Improvement. Although International Harvester executive vice president Keith Potter yesterday declined to comment on the analysts' earnings estimates, he said the company expects fiscal 1980 sales to be up from 1979 levels, largely because of inflation.

"On a unit basis, they may not be up by much," he conceded, "but we expect further improvement toward our 5 percent net-profit margin target."

Mr. Potter also said he expects the company to continue gaining market share in the heavy-truck market, even though industry-wide, heavy-truck unit sales are expected to be off about 10 percent next year.

"Agricultural equipment demand continues 'strong' on the retail level and International Harvester expects sales to be up next year, the executive said. "We are looking for some softness in the construction equipment business, but the coal industry should see some revival next year over what we've seen this year, and we're strong in that area," he added.

But the eight companies involved haven't changed their basic positions in the last six weeks," a Societe Generale spokesman said yesterday. "They want us to absorb the entire cost of the losses" that led to the bankruptcy of the leading member, Eurosystem Hospitalier, in July (HT, July 27).

The bankruptcy climaxed a scandal involving charges of payoffs and tax evasion, threatened to sour Belgian-Arab relations and touched off a top-level government investigation.

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Tables include the nationwide prices up to the closing on Wall Street.

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The net asset value quotations shown below are supplied by the Fund Company. The net asset value of each fund is calculated on the basis of the net asset value of the fund's assets less liabilities, divided by the number of shares outstanding. The net asset value of the fund is calculated on the basis of the net asset value of the fund's assets less liabilities, divided by the number of shares outstanding.

(*)—monthly; (†)—quarterly; (‡)—semi-annually.

BANK JULIUS BAER & CO. Ltd.

(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16

BANQUE WILHELM & CO. Ltd.

(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16

BRITANNIA TRUST MGMT. CO. (UK) Ltd.

(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16

CAPITAL INTERNATIONAL

(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16

CREDIT SUISSE

(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16

DIT INVESTMENT MANAGEMENT

(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
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EUROPEAN FUND MGMT. CO. (UK) Ltd.

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(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16

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(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
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(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16

EUROPEAN FUND MGMT. CO. (UK) Ltd.

(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16

EUROPEAN FUND MGMT. CO. (UK) Ltd.

(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16

EUROPEAN FUND MGMT. CO. (UK) Ltd.

(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16

EUROPEAN FUND MGMT. CO. (UK) Ltd.

(†) Eurobond	SFR 76.16	(†) Alexander Fund	SFR 76.16
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[illegible][illegible]

1690 Con. Trust	\$254 1/2	25 26 1/4 + 1/2	1690 Laidlaw Ind	\$175 1/2	17 17 1/2 + 1/2	111475 Marcan	\$276 1/2	26 26 1/2 + 1/2	Montreal	27.05
1690 C. Tung	\$254 1/2	24 1/2 + 1/2	1690 P. Lion	\$175 1/2	17 17 1/2 + 1/2	56 NTACM	\$254 1/2	25 25 1/2 + 1/2	Toronto	147.55
1700 CCoastal	\$111 1/2	11 11 1/2 + 1/2	1680 Francorp	\$123 1/2	12 12 1/2 + 1/2	7971 Newcas W	\$42	42 - 1	Montreal	
2100 Can. Cel	\$95 1/2	9 1/2 + 1/2	180 Fruethut	\$124 1/2	12 1/2 + 1/2	2029 Oakwood P	\$15 1/4	15 1/4 + 1/4	Montreal: Stock Exchange Ind	
538 CGE	\$317 1/2	31 1/2 + 1/2	2225 G. M. Ras	\$51 1/2	5 1/2 + 1/2	5388 Ocelot B	\$39 1/2	39 1/2 + 1/2	Toronto: TSX 200 Index	
11966 C1 BK Can	\$317 1/2	31 1/2 + 1/2	2550 G. Distrib	\$84 1/2	8 1/4 + 1/2	1420 Oshawa C	\$8 1/2	8 1/2 + 1/2		

Austrian		Austrian	
AKZO	29.78	Hawthorn-Sid	1.78
Albert Heijn	39.00	Hudson Bay	\$174
Albermarl	30.60	Imp. Chem. Ind.	3.64
Amstar	73.30	Imperial	0.93
AT&T	44.75	Int'l. B. & S.	1.75
Fridrich	24.70	Irish	2.28
		1000 TeleVue	

Rottica	142.50	Tube Invest.	3.30	All quotes cast unless marked S
Renets	111.90	Unbr Carc.	3.48	
Royal Dutch	147.50	Vickers	1.60	
Suez	72.25	Wm Lipp	6.35	
Voi Omer	117.00	West Coast	1.75	
VNF-Share	41.20	West Dried	5.50	
		West Head	3.70	

Series	High	Low	Cash	Cty.
2816 Bnk Mnt	5525 1/2	25 1/4	+	%
2816 Cn Cnt	5134 1/8	13 1/2	+	%
218 Cnt	5224 1/2	22 1/2	+	%
944 Cn Bnch	5144 1/2	14 1/2	+	%

The soybean complex is strong gains at the close.

[illegible]

744	Deutsche Bank	27.00	Australia 84-85	93	94	NBRUnswick 2-83	90	77	Christer 5-87	
745	Deutsche Bors	27.00	Australia 85-86	94	95	NBRUnswick 3-84	91	78	Chris Boff 4-88	
746	Hoescht	100.00	BSN	70.00	1994	1974	NBRUnswick 4-85	91	79	Cr Suisse 4-88
747	Hoescht	44.00	Carrefour	1.60.00	1995	1975	NBRUnswick 5-86	92	80	Cumint 6-88
748	Karlshof	28.00	Cl Lofare	20.00	1996	1976	NBRUnswick 6-87	93	81	Dartlad 4-88
749	Karlshof	28.00	Cl Barcelon	20.00	1997	1977	NBRUnswick 7-88	94	82	Eastwood 4-89
750	Karlshof	28.00	CPE	20.00	1998	1978	NBRUnswick 8-89	95	83	
751	Karlshof	28.00	CGF	20.00	1999	1979	NBRUnswick 9-90	96	84	
752	Karlshof	28.00	CGF	20.00	2000	1980	NBRUnswick 10-91	97	85	
753	Karlshof	28.00	CGF	20.00	2001	1981	NBRUnswick 11-92	98	86	
754	Karlshof	28.00	CGF	20.00	2002	1982	NBRUnswick 12-93	99	87	
755	Karlshof	28.00	CGF	20.00	2003	1983	NBRUnswick 1-94	00	88	
756	Karlshof	28.00	CGF	20.00	2004	1984	NBRUnswick 2-95	01	89	
757	Karlshof	28.00	CGF	20.00	2005	1985	NBRUnswick 3-96	02	90	
758	Karlshof	28.00	CGF	20.00	2006	1986	NBRUnswick 4-97	03	91	
759	Karlshof	28.00	CGF	20.00	2007	1987	NBRUnswick 5-98	04	92	
760	Karlshof	28.00	CGF	20.00	2008	1988	NBRUnswick 6-99	05	93	
761	Karlshof	28.00	CGF	20.00	2009	1989	NBRUnswick 7-00	06	94	
762	Karlshof	28.00	CGF	20.00	2010	1990	NBRUnswick 8-01	07	95	
763	Karlshof	28.00	CGF	20.00	2011	1991	NBRUnswick 9-02	08	96	
764	Karlshof	28.00	CGF	20.00	2012	1992	NBRUnswick 10-03	09	97	
765	Karlshof	28.00	CGF	20.00	2013	1993	NBRUnswick 11-04	10	98	
766	Karlshof	28.00	CGF	20.00	2014	1994	NBRUnswick 12-05	11	99	
767	Karlshof	28.00	CGF	20.00	2015	1995	NBRUnswick 1-06	12	00	
768	Karlshof	28.00	CGF	20.00	2016	1996	NBRUnswick 2-07	13	01	
769	Karlshof	28.00	CGF	20.00	2017	1997	NBRUnswick 3-08	14	02	
770	Karlshof	28.00	CGF	20.00	2018	1998	NBRUnswick 4-09	15	03	
771	Karlshof	28.00	CGF	20.00	2019	1999	NBRUnswick 5-10	16	04	
772	Karlshof	28.00	CGF	20.00	2020	2000	NBRUnswick 6-11	17	05	
773	Karlshof	28.00	CGF	20.00	2021	2001	NBRUnswick 7-12	18	06	
774	Karlshof	28.00	CGF	20.00	2022	2002	NBRUnswick 8-13	19	07	
775	Karlshof	28.00	CGF	20.00	2023	2003	NBRUnswick 9-14	20	08	
776	Karlshof	28.00	CGF	20.00	2024	2004	NBRUnswick 10-15	21	09	
777	Karlshof	28.00	CGF	20.00	2025	2005	NBRUnswick 11-16	22	10	
778	Karlshof	28.00	CGF	20.00	2026	2006	NBRUnswick 12-17	23	11	
779	Karlshof	28.00	CGF	20.00	2027	2007	NBRUnswick 1-18	24	12	
780	Karlshof	28.00	CGF	20.00	2028	2008	NBRUnswick 2-19	25	13	
781	Karlshof	28.00	CGF	20.00	2029	2009	NBRUnswick 3-20	26	14	
782	Karlshof	28.00	CGF	20.00	2030	2010	NBRUnswick 4-21	27	15	
783	Karlshof	28.00	CGF	20.00	2031	2011	NBRUnswick 5-22	28	16	
784	Karlshof	28.00	CGF	20.00	2032	2012	NBRUnswick 6-23	29	17	
785	Karlshof	28.00	CGF	20.00	2033	2013	NBRUnswick 7-24	30	18	
786	Karlshof	28.00	CGF	20.00	2034	2014	NBRUnswick 8-25	31	19	
787	Karlshof	28.00	CGF	20.00	2035	2015	NBRUnswick 9-26	32	20	
788	Karlshof	28.00	CGF	20.00	2036	2016	NBRUnswick 10-27	33	21	
789	Karlshof	28.00	CGF	20.00	2037	2017	NBRUnswick 11-28	34	22	
790	Karlshof	28.00	CGF	20.00	2038	2018	NBRUnswick 12-29	35	23	
791	Karlshof	28.00	CGF	20.00	2039	2019	NBRUnswick 1-30	36	24	
792	Karlshof	28.00	CGF	20.00	2040	2020	NBRUnswick 2-31	37	25	
793	Karlshof	28.00	CGF	20.00	2041	2021	NBRUnswick 3-32	38	26	
794	Karlshof	28.00	CGF	20.00	2042	2022	NBRUnswick 4-33	39	27	
795	Karlshof	28.00	CGF	20.00	2043	2023	NBRUnswick 5-34	40	28	
796	Karlshof	28.00	CGF	20.00	2044	2024	NBRUnswick 6-35	41	29	
797	Karlshof	28.00	CGF	20.00	2045	2025	NBRUnswick 7-36	42	30	
798	Karlshof	28.00	CGF	20.00	2046	2026	NBRUnswick 8-37	43	31	
799	Karlshof	28.00	CGF	20.00	2047	2027	NBRUnswick 9-38	44	32	
800	Karlshof	28.00	CGF	20.00	2048	2028	NBRUnswick 10-39	45	33	

[illegible][illegible]

the 1990s, the number of people in the world who are under 15 years of age is expected to increase from 1.1 billion to 1.5 billion. The number of people aged 65 and over is expected to increase from 200 million to 400 million. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion.

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